



Quarterly Financial Report

For The Quarter Ended September 30, 2013

Submitted to the Board of Education

November 6, 2013

Presented: December 12, 2013

by

Lorie B. Gillis

Chief Financial Officer

Kathleen Askelson

Executive Director, Finance

Jeffco Public Schools

Quarterly Financial Report
For The Quarter Ended September 30, 2013

Table of Contents

Description:	<u>Page</u>
Cash Management Summary.....	1
Schedule of Investments.....	2
Cash Receipts and Disbursements	3
General Fund Revenues.....	4
General Fund Expenditures by Type	5
Summary of Transfers	6
General Fund Expenditures by Activity	7
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance for General Fund	9
Budget Reconciliation	10
Accruals and Estimates.....	11
Capital and Debt Service.....	12
Comparative Schedule of Revenues, Expenditures & Changes in Fund Balance for:	
Debt Service	13
Capital Reserve – Capital Projects	14
Building Fund – Capital Projects	15
Special Revenue Funds	16
Comparative Schedule of Revenues, Expenditures & Changes in Fund Balance for:	
Grants.....	17
Campus Activity	18
Transportation.....	19
Enterprise Funds	20
Comparative Schedule of Revenues, Expenditures & Changes in Retained Earnings for:	
Food Service.....	22
Child Care.....	23
Property Management	24

Internal Service Funds.....	25
Comparative Schedule of Revenues, Expenditures and Changes in Retained Earnings for:	
Central Services	26
Employee Benefits	27
Insurance Reserve.....	28
Technology.....	29
Charter Schools	30
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance for Charter Schools	32

Appendix A:

Employee Management Analysis

Appendix B:

Flag Program Criteria

Appendix C:

Performance Indicators

Appendix D:

Glossary of General Fund Expense Descriptions

Appendix E:

Utilities Cost and Usage

Appendix F:

Executive Limitations Compliance

Appendix G:

ARRA Stimulus Funding

Appendix H:

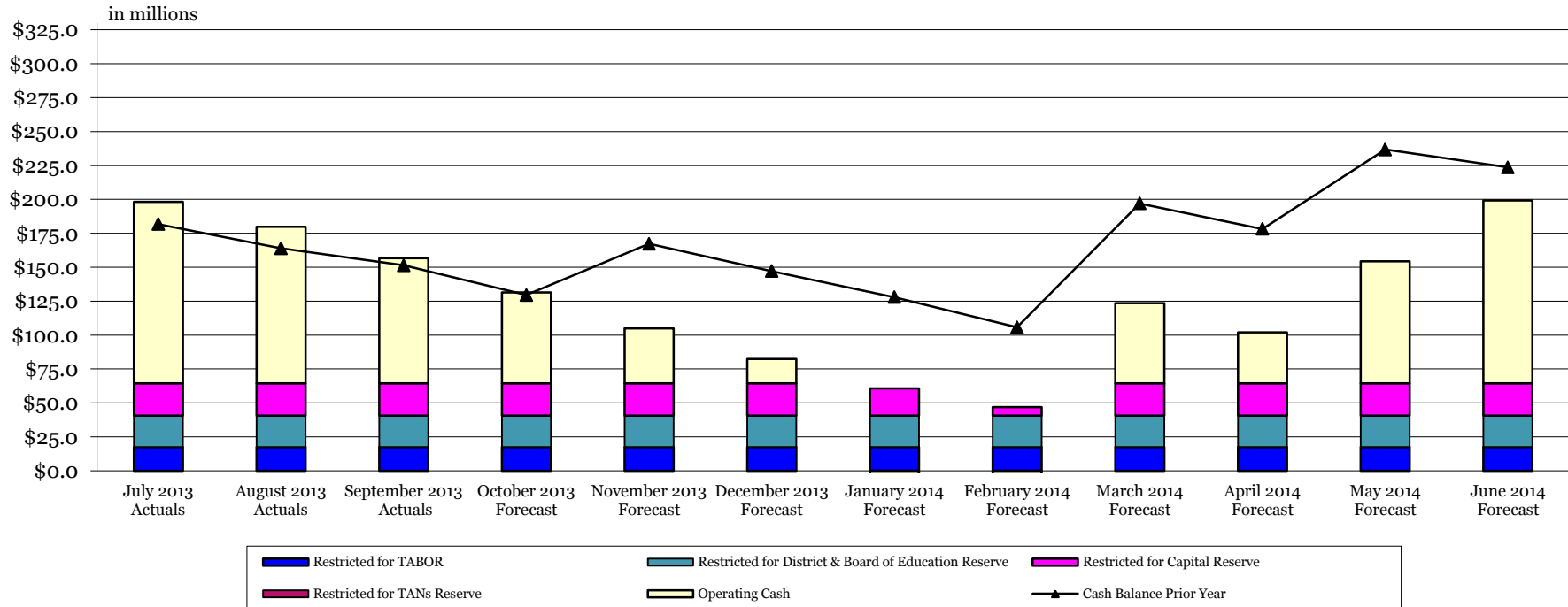
Charter School Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School

Cash Management

The total available operating cash balance on September 30, 2013, was \$156 million compared to \$151 million on September 30, 2012. This includes Operating and Reserve Funds. Amounts are very consistent from last year to this year for the first quarter. Revenue sources for the first quarter (excluding property tax) are relatively flat and expenditures have been level as well.

The issuance of TANs for the 2012/2013 fiscal year occurred in November 2012 and the proceeds are reflected in the balances shown below for the prior year. The district does not anticipate the cash flow need to issue TANs for 2013/2014 which explains the variance indicated below beginning in November.

Jeffco Public Schools
Ending Cash Balances: July 2013 through June 2014
As of September 30, 2013



Jefferson County School District, No. R-1
Schedule of Investments
As of September 30, 2013

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of September 30, 2013	Percent of Portfolio
US Bank - Cash Concentration ¹			0.50%	\$ 66,840,162.80	42.66%
CSAFE			0.12%	38,486,057.83	24.56%
Cutwater Investment - FDA Proceeds ²	Avg. maturity 729 days		0.72%	51,356,764.58	32.78%
<u>Invested/Total Pooled Cash³</u>				<u>\$ 156,682,985.21</u>	100.00%
Weighted Average of yield and maturity on September 30, 2013			0.48%		
<u>Weighted Average as of September 30, 2012</u>			<u>0.50%</u>		
Change			-0.02%		
Checking - USBank Construction ¹			0.50%	347,500.75	
Cutwater Investment of Bond Proceeds	Avg. maturity 513 days		0.41%	50,168,021.91	
<u>CSAFE - 2012 Bond Construction Proceeds</u>			0.12%	<u>57,389,087.50</u>	
<u>Total 2012 Construction Proceeds</u>				<u>\$ 107,904,610.16</u>	
<u>Wells Fargo Bond Redemption Fund</u>				<u>53,644,450.45</u>	
<u>Funds Held in Trust</u>				<u>\$ 161,549,060.61</u>	

¹ The yield shown on the US Bank accounts is a credit earnings discount rate. This is not an interest earnings rate.

² The Cutwater Investment is presented at fair value. The yield is a fair representation of the weighted average yield with the assumption that investments are held to maturity.

³ Pooled cash includes reserves for TABOR and Bond FDA, and amounts transferred to the Capital Reserve Fund according to state law.

Note: The District continuously monitors investment yields for other governmental pools and opportunities to reduce bank fees.

Jefferson County School District
Schedule of Cash Receipts and Disbursements
As of September 30, 2013

	2013/2014	2012/2013	Variance
	YTD Actual	YTD Actual	Increase
			(Decrease)
Total Cash Flow for All Funds (excluding Debt Service)			
Operating Cash Balance	\$ 223,612,753	\$ 208,141,178	\$ 15,471,576
Receipts			
Property Tax	3,884,281	3,315,770	568,511
Property Tax - 1999 Mill Levy Override	745,668	423,211	322,458
Property Tax - 2004 Mill Levy Override	801,992	834,666	(32,674)
Property Tax - 2012 Mill Levy Override	812,417	-	812,417
Specific Ownership Tax	6,964,025	6,304,603	659,422
State Equalization	78,436,209	77,320,835	1,115,374
Other State Revenues ¹	82,804	11,325,399	(11,242,595)
TAN Proceeds	-	-	-
Food Service Receipts	4,781,046	3,575,110	1,205,936
School Based Fees (including Child Care)	15,308,449	15,197,245	111,204
Grant Receipts ²	14,380,824	8,166,317	6,214,507
Investment Earnings	292,015	260,243	31,772
Other Receipts	4,184,106	3,517,326	666,779
Grand Total Receipts	<u>130,673,835</u>	<u>130,240,724</u>	433,111
Disbursements			
Payroll - Employee ³	119,817,063	128,908,205	(9,091,142)
Payroll Related - Benefits	30,544,068	20,437,069	10,106,999
Capital Reserve Projects	18,461,599	11,398,098	7,063,501
Non-Compensatory Operating Expenses	28,780,874	26,271,532	2,509,342
TAN Repayment	-	-	-
Grand Total Disbursements	<u>197,603,603</u>	<u>187,014,903</u>	10,588,700
Net increase (decrease) in cash	(66,929,768)	(56,774,179)	(10,155,589)
Total Cash on hand	\$ 156,682,986	\$ 151,366,999	\$ 5,315,986
TABOR Reserve (3%)	(17,451,600)	(18,500,000)	1,048,400
District & Board of Education Reserve (4%)	(23,268,800)	(22,289,700)	(979,100)
Total Operating Cash	<u>\$ 115,962,586</u>	<u>\$ 110,577,299</u>	<u>\$ 5,385,286</u>

¹ Special education revenue received in the 1st quarter of the prior year and was not received until the 2nd quarter for the current year.

² New grant revenue in FY 2014 from Gates Foundation and Read Act.

³ Employee benefit allocation reclassified from payroll employee line to benefits line in FY 2014. \$515 for full time benefitted positions.
This is a cash flow reconciliation item only.

Jefferson County School District
 General Fund Revenues
 As of September 30, 2013

	2013/2014 Y-T-D Revenue	2012/2013 Y-T-D Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Taxes ¹	\$ 7,618,249	\$ 6,464,473	\$ 1,153,776	18%
State of Colorado ²	81,077,966	78,955,455	2,122,511	3%
Interest	0	5	(5)	(100)%
Tuition, Fees & Other ³	3,780,244	3,653,020	127,224	3%
Total Revenues	\$ 92,476,459	\$ 89,072,953	\$ 3,403,506	4%

¹ Specific Ownership tax is up over the previous year by \$938,000.

² Increase in state funding for special education of \$1,800,000.

³ Increase of \$118,000 for services provided to Charter schools.

Total year-to-date expenditures for fiscal year 2014 are \$134,898,426. Expenditures are lower than prior year-to-date expenditures of \$135,483,968. A breakout by expenditure objects is reflected below:

General Fund Expenditures by Type
For the quarter ended September 30, 2013

Account Description	Y-T-D Expenditures 2013/2014	Y-T-D Expenditures 2012/2013	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Salaries	\$ 94,283,752	\$ 94,876,353	\$ (592,601)	(1)%	Increase/Decrease: Decrease due to summer school program moving to school campus activity. Unfilled vacancies for first quarter.
Benefits	25,058,393	24,658,005	\$ 400,388	2%	Increase/Decrease: PERA contributions have increased due to the legislatively mandated increase in employer contribution rate. The PERA rate effective January 1, 2013 is 16.55%.
Purchased Services	10,455,792	11,016,464	\$ (560,672)	(5)%	Increase/Decrease Student Transportation \$80,000 Technology Services \$144,000 Utilities \$(328,000) Software Purchase/Lease \$(144,000) Consultants/Contract Services \$(206,000) Out of district/Spec Ed. \$53,000 Voice Communication Line \$(83,000) Audit Fees \$(72,000) - Timing of payment
Materials and Supplies	5,031,162	4,838,604	\$ 192,558	4%	Increase/Decrease Textbooks \$(237,000) Copier Usage \$60,000 Instructional Materials/Equip. \$269,000 Library/Audio Visual Materials \$12,000 Testing Materials \$34,000 Office Materials/Equip. \$(64,000) Maint. Materials/Supplies \$122,000
Capital Outlay	69,327	94,543	\$ (25,216)	(27)%	Increase/Decrease: Instructional Equipment \$(26,000)
Total Expenditures	\$ 134,898,426	\$ 135,483,968	\$ (585,542)	(0)%	

Transfers:

The following table summarizes the transfers from the General Fund:

Summary of Transfers From the General Fund		
	<u>2013/2014</u> <u>Year to date</u>	<u>2012/2013</u> <u>Year to date</u>
Mandatory and Other Transfers		
Mandatory transfer of Colorado Preschool funding	1,240,341	1,013,976
Transfer to Capital Reserve	5,389,000	5,139,000
Transfer to Insurance Reserve	1,679,400	1,645,250
Mandatory transfer to Transportation	<u>3,614,325</u>	<u>3,463,875</u>
Total mandatory and required transfers	11,923,066	11,262,101
Additional Transfers		
Transfer to Technology for infrastructure	1,169,575	612,500
Transfer to Campus Activity to cover waived fees	<u>23,332</u>	<u>31,584</u>
Total additional transfers	<u>1,192,907</u>	<u>644,084</u>
Total transfers	<u><u>\$ 13,115,973</u></u>	<u><u>\$ 11,906,185</u></u>

General Fund – Expenditures by Activity for the quarter ended September 30, 2013					
Description	Y-T-D Expenditures 2013/2014	Y-T-D Expenditures 2012/2013	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
General Administration:					
Board of Education, Superintendent, Community Superintendents and Communications	\$ 817,779	\$ 721,618	96,161	13%	Increase/Decrease: Compensation and Benefits \$172,000 Mileage/Travel \$2,000 Audit Fees \$(72,000) - Timing of invoices Fees for Dist. Membership \$7,000 Library Materials \$4,000 Legal Fees \$(19,000)
Business Services	4,574,415	4,288,451	285,964	7%	Increase/Decrease: Compensation and Benefits \$101,000 Employee Background Verification/Physicals \$10,000 Unemployment Comp. \$51,000 Technology Services \$144,000 Postage \$5,000 Employee Training/Conf. \$5,000 Contract Services/Consultants \$(12,000) Contract Maint./Equip. Repair \$(22,000)
General Administration Total	5,392,194	5,010,069	382,125	8%	
School Administration	11,660,715	11,494,265	166,451	1%	Increase/Decrease: Compensation and Benefits \$110,000 Copier Usage \$32,000 Office Materials/Equip. \$16,000 Postage \$(5,000) Building Improvements \$14,000
General Instruction	78,484,981	78,759,523	(274,542)	(0)%	Increase/Decrease: Compensation and Benefits \$(373,000) Student Transportation \$42,000 Textbooks \$(232,000) Copier Usage \$31,000 Contract Services \$(11,000) Instructional Materials/Equip. \$325,000 Risk Management Charges \$(34,000) Library Materials \$14,000 Office Materials/Equip. \$(38,000)
Special Education Instruction	12,416,538	12,403,431	13,108	0%	Increase/Decrease: Compensation and Benefits \$44,000 Out of District Placement \$53,000 Instructional Materials/Equip. \$38,000 Contract Services \$(154,000) Student Transportation \$37,000 CurriculumDev/Staff Training \$(6,000)

General Fund – Expenditures by Activity for the quarter ended September 30, 2013					
Description	Y-T-D Expenditures 2013/2014	Y-T-D Expenditures 2012/2013	Variance Increase (Decrease)	Percent Increase (Decrease)	Comments
Instructional Support:					
Student Counseling and Health Services	7,795,362	7,837,645	(42,283)	(1)%	Increase/Decrease: Compensation and Benefits \$(33,000) Legal \$(7,000) Consultants \$(3,000)
Curriculum Development and Training	3,642,603	4,208,106	(565,503)	(13)%	Increase/Decrease: Compensation and Benefits \$(179,000) Instructional Materials/Equip. \$(116,000) Contract Services/Labor \$(35,000) Software Purchase \$(149,000) Computer Hardware/Lease \$(29,000) Office Mat./Equip. \$(28,000) Testing Materials \$33,000 Contract Maint./Equip. Repair \$(58,000)
Instructional Support Total	11,437,965	12,045,751	(607,786)	(5)%	
Operations and Maintenance:					
Utilities and Energy Management	4,446,257	4,836,281	(390,024)	(8)%	Increase/Decrease: Refuse and Dump fees \$20,000 Natural Gas \$10,000 Electricity \$(258,000) Voice/Data Communication Line \$(83,000) Water \$(91,000) Propane \$10,000
Custodial	5,928,364	6,001,126	(72,762)	(1)%	Increase/Decrease: Compensation and Benefits \$(66,000) Custodial Supplies \$(8,000) Office Mat./Equip \$3,000
Facilities	\$ 4,546,013	\$ 4,346,347	\$ 199,665	5%	Increase/Decrease: Compensation and Benefits \$31,000 Const. Maint./Repair Bldg. \$89,000 Maint. Materials/Supplies \$116,000 Building Improvements \$(28,000) Permits/Licenses/Fees \$(9,000)
School Site Supervision	585,398	587,174	(1,777)	(0)%	Increase/Decrease: Compensation and Benefits \$(1,600)
Operations and Maintenance Total	15,506,032	15,770,929	(264,897)	(2)%	
Total Expenditures	\$ 134,898,426	\$ 135,483,968	\$ (585,542)	(0)%	

Jefferson County School District, No. R-1
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
For the quarter ended
September 30, 2013
General Fund

	June 30, 2012	2012/2013	September 30,	2012/2013	June 30, 2013	2013/2014	September 30,	2013/2014
	Actuals	Revised	2012 Actuals	Y-T-D % of	Actuals	Revised Budget	2013 Actuals	Y-T-D % of
		Budget		Budget				Budget
Beginning Fund Balance GAAP Basis	54,761,088	36,054,500	36,054,553		36,054,553	49,966,565	49,966,565	100.00%
Revenues								
Property taxes	258,988,299	298,900,000	337,917	0.11%	297,711,845	299,903,500	553,997	0.18%
State of Colorado	294,757,466	292,420,000	78,955,455	27.00%	293,126,837	305,320,900	81,077,966	26.56%
Specific ownership taxes	23,537,666	24,600,000	6,126,556	24.90%	25,006,758	24,000,000	7,064,252	29.43%
Interest earnings	1,153,994	150,000	5	0.00%	12	200,000	-	0.00%
Tuition, fees and other	15,464,774	15,390,000	3,653,020	23.74%	16,022,254	14,812,000	3,780,244	25.52%
Total revenues	593,902,199	631,460,000	89,072,953	14.11%	631,867,706	644,236,400	92,476,459	14.35%
Expenditures								
Current:								
General administration	28,148,084	29,521,114	5,010,069	16.97%	27,804,543	29,854,800	5,392,194	18.06%
School administration	46,466,520	46,494,957	11,494,265	24.72%	46,137,612	48,886,878	11,660,715	23.85%
General instruction	321,963,109	323,544,131	78,759,523	24.34%	323,643,533	329,536,999	78,484,982	23.82%
Special Ed instruction	51,571,414	57,413,779	12,403,431	21.60%	56,030,356	59,779,698	12,416,538	20.77%
Instructional support	52,109,108	50,267,548	12,045,751	23.96%	48,697,568	48,269,177	11,437,965	23.70%
Operations and maintenance	65,881,515	64,964,171	15,770,929	24.28%	64,194,040	66,245,648	15,506,032	23.41%
Total expenditures	566,139,750	572,205,700	135,483,968	23.68%	566,507,652	582,573,200	134,898,426	23.16%
Excess (deficiency) of revenues over (under) expenditures	27,762,449	59,254,300	(46,411,015)	(78.33)%	65,360,054	61,663,200	(42,421,967)	(68.80)%
Other financing sources (uses):								
Transfers in (out):								
Child care fund	(4,040,569)	(4,066,000)	(1,013,976)	24.94%	(4,065,067)	(4,221,400)	(1,240,341)	29.38%
Capital reserve	(20,556,000)	(21,526,000)	(5,139,000)	23.87%	(21,526,000)	(21,556,000)	(5,389,000)	25.00%
Insurance reserve	(6,581,000)	(6,598,700)	(1,645,250)	24.93%	(6,598,700)	(6,717,600)	(1,679,400)	25.00%
Technology	(2,450,000)	(5,450,000)	(612,500)	11.24%	(5,450,000)	(4,678,300)	(1,169,575)	25.00%
Campus activity	(498,276)	(600,000)	(31,584)	5.26%	(596,665)	(550,000)	(23,332)	4.24%
Transportation	(12,343,139)	(13,998,600)	(3,463,875)	24.74%	(13,211,610)	(14,457,300)	(3,614,325)	25.00%
Total other financing sources (uses)	(46,468,984)	(52,239,300)	(11,906,185)	22.79%	(51,448,042)	(52,180,600)	(13,115,973)	25.14%
Revenue over (under) expenditures	(18,706,535)	7,015,000	(58,317,200)	(831.32)%	13,912,012	9,482,600	(55,537,940)	(585.68)%
Reserves:								
Restricted/Committed/Assigned								
TABOR	15,932,358	16,717,200	15,756,129	94.25%	15,756,129	17,451,600	17,451,600	100.00%
School carryforward reserve	13,860,000	13,300,000	11,500,000	86.47%	11,500,000	12,000,000	12,000,000	100.00%
Utility reserve	2,000,000	2,000,000	2,000,000	100.00%	2,000,000	2,000,000	2,000,000	100.00%
Unassigned budget basis								
Board of Education Policy reserve	22,780,550	22,289,700	22,660,306	101.66%	22,660,306	23,268,800	23,268,800	100.00%
Undesignated reserves	(18,518,355)	(11,237,400)	(74,179,082)	660.11%	(1,949,870)	4,728,765	(60,291,775)	(1275.00)%
Total Unassigned Fund Balance	4,262,195	11,052,300	(51,518,776)	(466.14)%	20,710,436	27,997,565	(37,022,975)	(132.24)%
Ending Fund Balance GAAP	36,054,553	43,069,500	(22,262,647)	(51.69)%	49,966,565	59,449,165	(5,571,375)	(9.37)%

Unaudited for management use only
issued:11/6/2013 2:44 PM

**Jefferson County School District, No. R-1
Budget Reconciliation
September 30, 2013**

	Revenue Budget	Appropriation Budget	Org Budget
2013/2014 Original Adopted Budget	644,236,400	634,753,800	634,753,800
	644,236,400	634,753,800	634,753,800
2012/2013 Psoft Budget (excluding Carryforward)	631,460,000	624,445,000	624,445,000

Accruals and Estimates

Accruals and estimates are used to fairly present activity associated with the current period. The following table is a summary of accruals included in this report.

Accruals and estimates for unrecorded expenses for the quarter ended September 30, 2013

Food service	\$	37,525
Child Care		5,064
General fund		442,520
Charter schools		12,847
Grants		77,826
Campus activity		73,631
Risk Management		179,000
Central services		1,727
Transportation		32,171
Employee benefits		285,466
Technology		47,755
Total accruals and estimates		\$1,195,532

Capital Funds:

Debt Service Fund

The Debt Service fund balance will be used to make the December 2012 principal and interest payments. Minimal property tax is received in the first six months of the fiscal year.

Capital Reserve Fund - Capital Projects

Capital Reserve revenues include the sale of Columbine Hills and Foster cottages for \$560,193. Major projects during the summer include replacing HVAC controls for multiple schools, paving and concrete projects district-wide, Standley Lake HS site accessibility, district-wide structural improvements and elevator repairs.

Building Fund - Capital Projects

The Building Fund was established with the issuance of voter approved bonds for capital improvement. Expenditures for the first quarter included work for district-wide paving and concrete, central area roof replacements, Standley Lake HS general upgrades, Manning roof replacement, Peck roof replacement, district-wide water heaters, piping and fixtures. Due to the timing of the November voter approval, planning for projects started later than average resulting in 20 percent spent of the budget for the quarter end. Favorable bids on roofing across the District also caused costs to be lower than originally estimated. District-wide plumbing and electrical projects are planned to continue throughout the year and are not summer only work.

Jefferson County School District, No. R-1
Debt Service
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended September 30, 2013

	June 30, 2012	2012/2013	September 30,	2012/2013	June 30, 2013	2013/2014	September 30,	2013/2014
	Actuals	Revised Budget	2012 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2013 Actuals	Y-T-D % of Budget
Revenue:								
Property tax	\$ 77,770,429	\$ 52,039,700	\$ 237,533	0.46%	\$ 51,969,139	\$ 50,489,000	\$ 96,157	0.19%
Interest	2,282	5,000	556	11.12%	2,489	5,000	579	11.58%
Total revenues	<u>77,772,711</u>	<u>52,044,700</u>	<u>238,089</u>	<u>0.46%</u>	<u>51,971,628</u>	<u>50,494,000</u>	<u>96,736</u>	<u>0.19%</u>
Expenditures:								
Debt service								
Principal retirements	50,080,000	51,465,000	-	0.00%	51,465,000	26,820,000	-	0.00%
Interest and fiscal charges	24,001,813	22,466,800	175	0.00%	22,451,708	23,093,500	200	0.00%
Total debt service	<u>74,081,813</u>	<u>73,931,800</u>	<u>175</u>	<u>0.00%</u>	<u>73,916,708</u>	<u>49,913,500</u>	<u>200</u>	<u>0.00%</u>
Excess of revenues over (under) expenditures	3,690,898	(21,887,100)	237,914	(1.09)%	(21,945,080)	580,500	96,536	16.63%
Other financing sources (uses)								
General obligation bond proceeds	-	69,540,000	-	0.00%	69,540,000	-	-	0.00%
Payment to refunded bond escrow agent	-	(83,415,200)	-	0.00%	(83,415,163)	-	-	0.00%
Premium from refunding bonds	-	13,432,000	-	0.00%	13,431,992	-	-	0.00%
Total other financing sources (uses)	<u>-</u>	<u>(443,200)</u>	<u>-</u>	<u>0.00%</u>	<u>(443,171)</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	3,690,898	(22,330,300)	237,914	(1.07)%	(22,388,251)	580,500	96,536	16.63%
Fund balance – beginning	<u>72,341,627</u>	<u>76,032,500</u>	<u>76,032,525</u>	<u>100.00%</u>	<u>76,032,525</u>	<u>53,644,274</u>	<u>53,644,274</u>	<u>100.00%</u>
Fund balance – ending	<u>\$ 76,032,525</u>	<u>\$ 53,702,200</u>	<u>\$ 76,270,439</u>	<u>142.02%</u>	<u>\$ 53,644,274</u>	<u>\$ 54,224,774</u>	<u>\$ 53,740,810</u>	<u>99.11%</u>

**Jefferson County School District, No. R-1
Capital Reserve - Capital Proj
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended September 30, 2013**

	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget	June 30, 2013 Actuals	2013/2014 Revised Budget	September 30, 2013 Actuals	2013/2014 Y-T-D % of Budget
Revenue:								
Interest	\$ -	\$ 125,000	\$ -	0.00%	\$ -	\$ 30,000	\$ -	0.00%
Other	263,529	2,850,000	2,304	0.08%	1,322,568	350,000	560,219	160.06%
Total revenues	<u>263,529</u>	<u>2,975,000</u>	<u>2,304</u>	<u>0.08%</u>	<u>1,322,568</u>	<u>380,000</u>	<u>560,219</u>	<u>147.43%</u>
Expenditures:								
Capital outlay								
Facility improvements	22,065,871	25,658,700	7,513,473	29.28%	25,335,189	26,867,700	11,546,662	42.98%
District utilization	871,121	1,750,000	1,202,287	68.70%	1,509,770	1,134,000	221,716	19.55%
New construction	74,133	599,000	-	0.00%	-	-	-	0.00%
Vehicles	4,348,499	2,943,800	117,829	4.00%	2,509,647	2,527,700	60,423	2.39%
Total expenditures	<u>27,359,625</u>	<u>30,951,500</u>	<u>8,833,589</u>	<u>28.54%</u>	<u>29,354,606</u>	<u>30,529,400</u>	<u>11,828,801</u>	<u>38.75%</u>
Excess of revenues over (under) expenditures	(27,096,096)	(27,976,500)	(8,831,285)	31.57%	(28,032,038)	(30,149,400)	(11,268,582)	37.38%
Other financing sources (uses)								
Operating transfer in	20,556,000	21,526,000	5,139,000	23.87%	21,526,000	21,556,000	5,389,000	25.00%
Total other financing sources (uses)	<u>20,556,000</u>	<u>21,526,000</u>	<u>5,139,000</u>	<u>23.87%</u>	<u>21,526,000</u>	<u>21,556,000</u>	<u>5,389,000</u>	<u>25.00%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	(6,540,096)	(6,450,500)	(3,692,285)	57.24%	(6,506,038)	(8,593,400)	(5,879,582)	68.42%
Fund balance – beginning	<u>33,919,133</u>	<u>27,379,000</u>	<u>27,379,037</u>	<u>100.00%</u>	<u>27,379,037</u>	<u>20,872,999</u>	<u>20,872,999</u>	<u>100.00%</u>
Fund balance – ending	<u>\$ 27,379,037</u>	<u>\$ 20,928,500</u>	<u>\$ 23,686,752</u>	<u>113.18%</u>	<u>\$ 20,872,999</u>	<u>\$ 12,279,599</u>	<u>\$ 14,993,417</u>	<u>122.10%</u>

Jefferson County School District, No. R-1
Building Fund - Capital Proj
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended September 30, 2013

	June 30, 2012	2012/2013 Revised	September 30,	2012/2013	June 30, 2013	2013/2014	September 30,	2013/2014
	Actuals	Budget	2012 Actuals	Y-T-D %	Actuals	Revised Budget	2013 Actuals	Y-T-D %
				of Budget				of Budget
Revenue:								
Interest	\$ -	\$ 100,000	-	0.00%	33,327	123,200	65,402	53.09%
Other	-	-	-	0.00%	-	-	-	0.00%
Total revenues	-	100,000	-	0.00%	33,327	123,200	65,402	0.00%
Expenditures:								
Capital outlay								
Facility improvements	-	8,100,000	-	0.00%	5,307,620	27,162,800	5,510,240	20.29%
District utilization	-	-	-	0.00%	-	-	-	-
New construction	-	-	-	0.00%	-	-	-	-
Vehicles	-	-	-	0.00%	-	-	-	-
Total expenditures	-	8,100,000	-	0.00%	5,307,620	27,162,800	5,510,240	20.29%
Excess of revenues over (under) expenditures	-	(8,000,000)	-	0.00%	(5,274,293)	(27,039,600)	(5,444,838)	20.14%
Other financing sources (uses)								
General obligation bond issuance	-	99,000,000	-	0.00%	99,000,000	-	-	0.00%
Premium on bond issuance	-	17,864,800	-	0.00%	17,864,793	-	-	0.00%
Total other financing sources (uses)	-	116,864,800	-	0.00%	116,864,793	-	-	0.00%
Excess of revenues and other financing sources & uses over (under) expenditures	-	108,864,800	-	0.00%	111,590,500	(27,039,600)	(5,444,838)	20.14%
Fund balance – beginning	-	-	-	0.00%	-	111,590,500	111,590,500	-
Fund balance – ending	\$ -	\$ 108,864,800	-	0.00%	111,590,500	84,550,900	106,145,662	125.54%

Special Revenue Funds:

Grants Fund

The Grants Fund has more revenue than expenditures of \$3,812,895 for the quarter ended September 30, 2013. \$3.2 million of the additional revenue is from two grants, Read Act (\$1.2 million) and Gates Foundation Professional Development (\$2 million), that send the entire award amount upfront at the beginning of the grant period. The majority of the District grants are federal entitlement grants that reimburse expenditures. Expenditures for the first quarter are higher than the prior year by \$567,299. The major expenditure variances between the two quarters are:

- Increased spending of \$229,500 for a new special education grant for fiscal year 2013/2014. The Increasing Achievement grant supports closing the academic achievement gaps for students with disabilities.
- Increased spending of \$195,200 for Title II-A - Teacher Quality. Additional staffing expenses were added compared to the prior year.
- Increased spending of \$84,800 due to the new BEST grant for Rocky Mountain Deaf School new building and land purchase.
- Increased spending of \$68,500 for a new Early Literacy grant at Westgate Elementary.

Campus Activity Fund

The first quarter activity for the Campus Activity Fund is tracking very close to the prior year activity with net income at \$3,166,496. Expenditures are slightly higher than the prior year. The timing of trips can cause variances, such as gifted and talented taking a trip in the first quarter of 2014 compared to no trips taken in the first quarter of 2013. Variances within the fund occur with timing of school activities and one time school events or trips.

Transportation Fund

Transportation has net income of \$121,539 for the quarter, lower than the prior year by \$139,035. Field trip and other external trip revenue has increased over the prior year. Salary and benefit expenditures have increased with the reinstatement of pay, increased PERA contributions and services for special education students.

Jefferson County School District, No. R-1
Grants
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended September 30, 2013

	June 30, 2012	2012/2013	September 30,	2012/2013	June 30, 2013	2013/2014	September 30,	2013/2014
	Actuals	Revised Budget	2012 Actuals	Y-T-D %	Actuals	Revised Budget	2013 Actuals	Y-T-D %
				of Budget				of Budget
Revenue:								
Federal government	\$ 41,412,278	\$ 44,062,200	\$ 3,730,677	8.47%	\$ 40,897,207	\$ 36,356,700	\$ 4,182,351	11.50%
State of Colorado	4,208,166	1,302,600	459,683	35.29%	1,426,885	1,232,300	2,078,408	168.66%
Gifts and grants	654,213	620,600	284,098	45.78%	1,128,965	874,500	2,126,861	243.21%
Total revenues	<u>46,274,657</u>	<u>45,985,400</u>	<u>4,474,458</u>	<u>9.73%</u>	<u>43,453,057</u>	<u>38,463,500</u>	<u>8,387,620</u>	<u>21.81%</u>
Expenditures:								
General administration	3,579,764	3,831,800	544,216	14.20%	3,818,037	3,878,100	459,277	11.84%
School administration	845,314	-	-	0.00%	-	1,019,500	-	0.00%
General instruction	9,828,539	10,016,800	852,992	8.52%	10,349,712	6,925,200	1,166,496	16.84%
Special ed instruction	13,946,310	12,829,100	1,115,588	8.70%	12,683,152	12,145,500	1,228,286	10.11%
Instructional support	16,078,791	19,002,500	1,426,861	7.51%	15,442,800	14,278,100	1,512,925	10.60%
Operations and maintenance	781,467	90,000	43,754	48.62%	164,459	102,500	158,827	154.95%
Transportation	317,721	215,200	24,015	11.16%	200,536	114,600	48,914	42.68%
Total expenditures	<u>45,377,906</u>	<u>45,985,400</u>	<u>4,007,426</u>	<u>8.71%</u>	<u>42,658,696</u>	<u>38,463,500</u>	<u>4,574,725</u>	<u>11.89%</u>
Excess of revenue over expenditures	896,751	-	467,032	0.00%	794,361	-	3,812,895	0.00%
Other financing sources								
Transfer to campus activity fund	-	-	-	0.00%	-	-	-	0.00%
Total other financing sources (uses)	-	-	-	0.00%	-	-	-	0.00%
Excess of revenues and other financing sources and uses over (under) expenditures	896,751	-	467,032	0.00%	794,361	-	3,812,895	0.00%
Fund balance – beginning	2,003,922	2,900,673	2,900,673	100.00%	2,900,673	3,695,034	3,695,034	100.00%
Fund balance – ending	<u>\$ 2,900,673</u>	<u>\$ 2,900,673</u>	<u>\$ 3,367,705</u>	<u>116.10%</u>	<u>\$ 3,695,034</u>	<u>\$ 3,695,034</u>	<u>\$ 7,507,929</u>	<u>203.19%</u>

**Jefferson County School District, No. R-1
Campus Activity
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended September 30, 2013**

	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget	June 30, 2013 Actuals	2013/2014 Revised Budget	September 30, 2013 Actuals	2013/2014 Y-T-D % of Budget
Revenue:								
Interest	\$ 2,951	\$ 3,400	\$ 631	18.56%	\$ 1,741	\$ 3,100	\$ -	0.00%
Student activities	6,890,528	6,369,100	2,181,902	34.26%	6,670,205	6,903,900	2,361,439	34.20%
Fundraising	4,189,587	4,588,900	884,444	19.27%	4,123,792	4,247,500	785,290	18.49%
Fees and dues	6,257,191	7,164,100	4,390,600	61.29%	5,718,334	6,456,200	4,185,702	64.83%
Donations	2,873,810	2,797,800	558,447	19.96%	3,501,787	3,388,100	695,694	20.53%
Other	2,100,923	2,360,700	200,167	8.48%	2,258,316	2,160,200	312,912	14.49%
Total revenues	<u>22,314,990</u>	<u>23,284,000</u>	<u>8,216,191</u>	<u>35.29%</u>	<u>22,274,175</u>	<u>23,159,000</u>	<u>8,341,037</u>	<u>36.02%</u>
Expenditures:								
Athletics and activities	22,675,647	24,102,600	4,998,444	20.74%	22,810,219	23,884,600	5,197,873	21.76%
Total expenditures	<u>22,675,647</u>	<u>24,102,600</u>	<u>4,998,444</u>	<u>20.74%</u>	<u>22,810,219</u>	<u>23,884,600</u>	<u>5,197,873</u>	<u>21.76%</u>
Excess of revenue over (under) expenditures	(360,657)	(818,600)	3,217,747	(393.08)%	(536,044)	(725,600)	3,143,164	(433.18)%
Transfer from other funds	498,276	600,000	31,584	5.26%	596,665	550,000	23,332	4.24%
Excess of revenues and other financing sources and uses over (under) expenditures	137,619	(218,600)	3,249,331	(1486.43)%	60,621	(175,600)	3,166,496	(1803.24)%
Fund balance – beginning	10,767,925	10,905,500	10,905,544	100.00%	10,905,544	10,966,165	10,966,165	100.00%
Fund balance – ending	<u>\$ 10,905,544</u>	<u>\$ 10,686,900</u>	<u>\$ 14,154,875</u>	<u>132.45%</u>	<u>\$ 10,966,165</u>	<u>\$ 10,790,565</u>	<u>\$ 14,132,661</u>	<u>130.97%</u>

**Jefferson County School District, No. R-1
Transportation
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended September 30, 2013**

	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget	June 30, 2013 Actuals	2013/2014 Revised Budget	September 30, 2013 Actuals	2013/2014 Y-T-D % of Budget
Revenue:								
Service contracts	\$ 3,372,721	\$ 3,500,000	\$ 1,681,053	48.03%	\$ 3,568,982	\$ 3,050,000	\$ 1,749,062	57.35%
Other revenue	4,778,854	4,500,000	-	0.00%	4,805,685	4,500,000	-	0.00%
Total revenues	8,151,575	8,000,000	1,681,053	21.01%	8,374,667	7,550,000	1,749,062	23.17%
Expenditures:								
Salaries and benefits	16,526,342	17,380,900	4,159,864	23.93%	17,004,923	16,888,200	4,345,397	25.73%
Purchased services	313,280	395,700	46,361	11.72%	324,752	354,600	55,933	15.77%
Materials and supplies	3,647,970	4,715,400	678,129	14.38%	3,996,981	4,756,500	840,518	17.67%
Capital and equipment	7,124	8,000	-	0.00%	259,621	8,000	-	0.00%
Total expenditures	20,494,716	22,500,000	4,884,354	21.71%	21,586,277	22,007,300	5,241,848	23.82%
Excess of revenue over (under) expenditures	(12,343,141)	(14,500,000)	(3,203,301)	22.09%	(13,211,610)	(14,457,300)	(3,492,786)	24.16%
Transfer from other funds	12,343,141	13,998,600	3,463,875	24.74%	13,211,610	14,457,300	3,614,325	25.00%
Excess of revenues and other financing sources and uses over (under) expenditures	-	(501,400)	260,574	0.00%	-	-	121,539	0.00%
Fund balance – beginning	-	-	-	0.00%	-	-	-	0.00%
Fund balance – ending	\$ -	\$ (501,400)	\$ 260,574	0.00%	\$ -	\$ -	\$ 121,539	0.00%

Enterprise Funds:

Food Services Fund

The Food Service Fund has \$319,046 in net income for the quarter, compared to \$207,423 the prior year. Serving days were the same for each quarter. Average meals per day are down compared to the prior year. Please see Appendix C, page C-3 for meal comparisons. Revenue from sales is down from the prior year. The reimbursement for free and reduced meals is lower due to an unreimbursable day from federal guidelines. Food costs have decreased from less meals served. Salaries and benefits increased with the 3 percent payment increase to employees in September and wage increases for substitutes.

Child Care Fund

The Child Care Fund had net income year to date of \$847,519, an increase from the prior year of \$234,546. The Child Care Fund consists of the following programs:

Extended Day Kindergarten – This fee-based program provides full day Kindergarten options. These programs are managed by the principal in the school they are located within. Extended Day Kindergarten had net income of \$475,430 and ending net assets of \$1,458,865. The prior year-to-date net income was \$396,699. There are 9 more classrooms for 2013 and no rate changes. The increase in revenue from new programs is offset by the additional teachers.

Preschool Program – This program accounts for the preschool programs managed by the Jeffco central preschool departments. The revenue sources are from the Colorado Preschool Program (CPP) funding and tuition charges. The preschool program has net income of \$341,263 and ending net assets of \$2,460,280. The prior year had net income of \$203,458. There are 5 new classrooms in 2014. Colorado Preschool Program (CPP) funding increased \$237,849 from the prior year with the addition of 259 slots.

Site managed School Age Child Care (SACC) – Red Rocks Elementary is the only site-managed school age child care in the program. This program is managed by the principal at the school. The program has a net loss of \$(10,890) for the quarter. The school changed the billing system to utilize the District cash income system. The change in systems pushed back the due date on payments. Receivables will be booked at year end.

Centrally managed School Age Child Care (SAE) – These programs provide before and after care for elementary students. The sites are managed by the central department for School Age Enrichment. Centrally managed SAE has a net income of \$41,714 and net assets of \$1,650,352. Prior year was a loss of \$(2,111) for the quarter.

Property Management Fund

The Property Management Fund has net income of \$57,076 for quarter end. The prior quarter net income was \$43,020. Revenues are slightly higher than the prior year due to an overall increase in building use requests.

Jefferson County School District, No. R-1
Food Service
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended September 30, 2013

	June 30, 2012	2012/2013	September 30,	2012/2013	June 30, 2013	2013/2014	September 30,	2013/2014
	Actuals	Revised Budget	2012 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2013 Actuals	Y-T-D % of Budget
Revenue:								
Food sales	\$ 10,870,708	\$ 11,185,000	\$ 2,753,746	24.62%	\$ 10,668,730	\$ 10,936,000	\$ 2,730,618	24.97%
Service contracts	644,276	610,000	75,178	12.32%	380,732	392,000	31,984	8.16%
Total Revenues	11,514,984	11,795,000	2,828,924	23.98%	11,049,462	11,328,000	2,762,602	24.39%
Expenses:								
Purchased food	8,673,045	10,603,500	1,814,207	17.11%	10,013,422	10,156,100	1,504,714	14.82%
USDA commodities	1,398,928	1,250,000	189,645	15.17%	1,272,599	1,500,000	182,549	12.17%
Salaries and employee benefits	10,378,755	11,076,900	2,156,378	19.47%	10,651,675	11,292,100	2,203,196	19.51%
Administrative services	618,850	643,000	153,111	23.81%	632,356	675,700	217,932	32.25%
Utilities	350,040	360,000	87,019	24.17%	341,803	362,000	88,206	24.37%
Supplies	1,188,626	1,266,000	291,978	23.06%	1,312,566	1,345,000	276,875	20.59%
Repairs and maintenance	56,212	40,000	7,554	18.89%	35,365	43,000	15,124	35.17%
Depreciation	324,801	330,000	81,307	24.64%	321,206	330,000	79,082	23.96%
Other	2,184	3,000	719	23.97%	2,951	3,000	628	20.93%
Total expenses	22,991,441	25,572,400	4,781,918	18.70%	24,583,943	25,706,900	4,568,306	17.77%
Income (loss) from operations	(11,476,457)	(13,777,400)	(1,952,994)	14.18%	(13,534,481)	(14,378,900)	(1,805,704)	12.56%
Non-operating revenues (expenses):								
Donated commodities	1,518,019	1,410,500	201,875	14.31%	1,264,281	1,528,000	195,226	12.78%
Contributed capital	84,766	-	-	0.00%	135,253	-	-	0.00%
Federal/state reimbursement	11,198,948	12,535,800	1,958,542	15.62%	12,255,798	13,117,500	1,929,524	14.71%
Interest revenues	-	2,000	-	0.00%	-	-	-	0.00%
Loss on sale of capital assets	(3,695)	(5,000)	-	0.00%	(4,433)	(5,000)	-	0.00%
Total non-operating revenue (expenses)	12,798,038	13,943,300	2,160,417	15.49%	13,650,899	14,640,500	2,124,750	14.51%
Net income (loss)	1,321,581	165,900	207,423	70.17%	116,418	261,600	319,046	121.96%
Net assets – beginning	6,014,666	7,336,247	7,336,247	100.00%	7,336,247	7,452,665	7,452,665	100.00%
Net assets – ending	\$ 7,336,247	\$ 7,502,147	\$ 7,543,670	100.55%	\$ 7,452,665	\$ 7,714,265	\$ 7,771,711	100.74%

**Jefferson County School District, No. R-1
Child Care
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended September 30, 2013**

	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget	June 30, 2013 Actuals	2013/2014 Revised Budget	September 30, 2013 Actuals	2013/2014 Y-T-D % of Budget
Revenue:								
Service contracts	\$ 1,070,668	\$ 1,092,000	\$ 149,340	13.68%	\$1,066,397	\$ 1,066,000	\$ 143,220	13.44%
Tuition	8,797,056	9,577,500	2,410,873	25.17%	9,564,204	9,413,000	2,574,002	27.35%
Total revenues	<u>9,867,724</u>	<u>10,669,500</u>	<u>2,560,213</u>	<u>24.00%</u>	<u>10,630,601</u>	<u>10,479,000</u>	<u>2,717,222</u>	<u>25.93%</u>
Expenses:								
Salaries and employee benefits	10,881,587	11,811,900	2,391,605	20.25%	11,522,873	12,124,500	2,467,013	20.35%
Administrative services	1,422,403	1,465,400	205,104	14.00%	1,332,556	1,448,900	208,434	14.39%
Utilities	15,274	15,500	4,652	30.01%	15,381	16,500	3,795	23.00%
Supplies	658,648	752,000	195,737	26.03%	701,736	730,500	254,717	34.87%
Repairs and maintenance	1,439	13,500	618	4.58%	18,537	8,500	3,735	43.94%
Rent	661,465	661,900	157,592	23.81%	639,011	651,000	166,304	25.55%
Depreciation	19,881	20,500	5,248	25.60%	20,991	21,500	6,046	28.12%
Other	4,074	2,500	660	26.40%	2,238	1,000	-	0.00%
Total expenses	<u>13,664,771</u>	<u>14,743,200</u>	<u>2,961,216</u>	<u>20.09%</u>	<u>14,253,323</u>	<u>15,002,400</u>	<u>3,110,044</u>	<u>20.73%</u>
Income (loss) from operations	(3,797,047)	(4,073,700)	(401,003)	9.84%	(3,622,722)	(4,523,400)	(392,822)	8.68%
Non-operating revenues (expenses):								
Contributed capital	-	-	-	0.00%	-	-	-	0.00%
Interest revenues	-	4,000	-	0.00%	-	-	-	0.00%
Loss on sale of capital assets	(168)	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>(168)</u>	<u>4,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Income (loss) before operating transfers	(3,797,215)	(4,069,700)	(401,003)	9.85%	(3,622,722)	(4,523,400)	(392,822)	8.68%
Operating transfer from general fund	4,040,569	4,066,000	1,013,976	24.94%	4,065,067	4,221,400	1,240,341	29.38%
Net income (loss)	<u>243,354</u>	<u>(3,700)</u>	<u>612,973</u>	<u>(16566.84)%</u>	<u>442,345</u>	<u>(302,000)</u>	<u>847,519</u>	<u>(280.64)%</u>
Net assets – beginning	4,114,804	4,358,200	4,358,158	100.00%	4,358,158	4,800,503	4,800,503	100.00%
Net assets – ending	<u>\$ 4,358,158</u>	<u>\$ 4,354,500</u>	<u>\$ 4,971,131</u>	<u>114.16%</u>	<u>\$ 4,800,503</u>	<u>\$ 4,498,503</u>	<u>\$ 5,648,022</u>	<u>125.55%</u>

Unaudited for management use only
issued: 11/6/2013 2:44 PM

Jefferson County School District, No. R-1
Property Management
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended September 30, 2013

	June 30, 2012	2012/2013	September 30,	2012/2013	June 30, 2013	2013/2014	September 30,	2013/2014
	Actuals	Revised	2012 Actuals	Y-T-D % of	Actuals	Revised Budget	2013 Actuals	Y-T-D % of
		Budget		Budget				Budget
Revenue:								
Building rental	\$ 1,595,449	\$ 1,700,000	\$ 344,295	20.25%	\$ 1,796,862	\$ 1,750,000	\$ 391,816	22.39%
Total revenues	1,595,449	1,700,000	344,295	105.70%	1,796,862	1,750,000	391,816	22.39%
Expenses:								
Salaries and employee benefits	833,384	834,531	207,545	24.87%	824,702	874,100	204,183	23.36%
Administrative services	104,919	232,300	19,624	8.45%	123,105	229,000	39,605	17.29%
Utilities	176,243	215,000	45,967	21.38%	183,866	215,000	52,312	24.33%
Supplies	87,514	90,000	11,078	12.31%	75,775	90,000	17,382	19.31%
Repairs and maintenance	-	447,369	-	0.00%	2,770	5,500	-	0.00%
Other	6,115	20,000	-	0.00%	12,855	20,000	-	0.00%
Depreciation expense	68,034	66,000	17,061	25.85%	68,082	73,000	21,258	29.12%
Total expenses	1,276,209	1,905,200	301,275	15.81%	1,291,155	1,506,600	334,740	22.22%
Income (loss) from operations	319,240	(205,200)	43,020	(20.96)%	505,707	243,400	57,076	23.45%
Non-operating revenues (expenses):								
Interest revenues	-	5,000	-	0.00%	-	-	-	0.00%
Gain (loss) on sale of capital assets	-	-	-	0.00%	(6,979)	-	-	0.00%
Total non-operating revenue (expenses)	-	5,000	-	0.00%	(6,979)	-	-	0.00%
Net income (loss)	319,240	(200,200)	43,020	(21.49)%	498,728	243,400	57,076	23.45%
Net assets – beginning	4,180,544	4,499,800	4,499,784	100.00%	4,499,784	4,499,800	4,998,512	111.08%
Net assets – ending	\$ 4,499,784	\$ 4,299,600	\$ 4,542,804	105.66%	\$ 4,998,512	\$ 4,743,200	\$ 5,055,588	106.59%

Central Services Fund

Central Services has a net loss of \$(268,684) for the quarter as anticipated. The loss is primarily due to the first quarter portion of the \$1,000,000 planned transfer from the Central Services fund to Information Technology during the fiscal year 2013/2014 for cost sharing of IT projects. Copier usage was up 3 percent for the period as well as corresponding expenses. Equipment purchases were accomplished as planned during the first quarter and earlier than last year in order to provide schools with updated equipment for the start of school. The fund is planned to spend reserves as budgeted.

Employee Benefits Fund

The Employee Benefits Fund for vision, dental and group life self-insurance ended the quarter with a net loss of \$(381,206). The group life benefit changed to a fully insured model from a self insured model for fiscal year 2014, lowering revenues and expenses for the current quarter. Claims expense is up over the prior year with a large volume of claims during the summer.

Insurance Reserve Fund

The Insurance Reserve Fund has a net loss of \$(157,258) for the quarter end. Insurance recovery revenue was higher the prior year at the quarter end. Claim expenses are lower for the quarter compared to the prior year. The current storms (summer 2013) have caused additional roof and flooding damage that will increase claims in 2013/2014. There was also a water main break at Everitt Middle school in August 2013 that caused property damage.

Technology Fund

The Technology Fund ended the quarter with a net loss of \$(564,921), as spend down of net assets is planned for the year. Revenues are at 24 percent of budget due to a delay in ERate funding, although full receipt of planned ERate revenue is anticipated by year end. Utilities are at 57 percent of budget because most of the phones for the Unified Communications project were purchased during the first quarter. Finally, administration expense is at 44 percent because the functional systems design work for the Classroom Dashboard was originally planned for late in 2012/2013 but was delayed until the first quarter of 2013/2014. As a result, the need for a spring supplemental appropriation is possible.

**Jefferson County School District, No. R-1
Central Services
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended September 30, 2013**

	June 30, 2012	2012/2013	September 30,	2012/2013	June 30, 2013	2013/2014	September 30,	2013/2014
	Actuals	Revised Budget	2012 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2013 Actuals	Y-T-D % of Budget
Revenue:								
Services	\$ 3,503,078	\$ 3,525,800	\$ 713,646	20.24%	\$ 3,698,218	\$ 3,603,500	\$ 722,138	20.04%
Total revenues	<u>3,503,078</u>	<u>3,525,800</u>	<u>713,646</u>	<u>20.24%</u>	<u>3,698,218</u>	<u>3,603,500</u>	<u>722,138</u>	<u>20.04%</u>
Expenses:								
Salaries and employee benefits	1,043,451	1,137,100	248,806	21.88%	1,062,297	1,093,200	277,353	25.37%
Utilities	6,582	6,000	1,576	26.27%	5,125	5,300	992	18.72%
Supplies	1,352,348	1,318,800	218,300	16.55%	1,243,467	1,373,500	290,786	21.17%
Repairs and maintenance	668,205	872,000	105,806	12.13%	663,920	556,000	31,051	5.58%
Depreciation	257,695	251,800	62,953	25.00%	251,531	310,000	72,291	23.32%
Other	3,585	1,000	827	82.70%	1,355	1,300	20	1.54%
Administration	248,979	263,300	41,369	15.71%	252,412	263,200	68,330	25.96%
Total expenses	<u>3,580,845</u>	<u>3,850,000</u>	<u>679,637</u>	<u>17.65%</u>	<u>3,480,107</u>	<u>3,602,500</u>	<u>740,823</u>	<u>20.56%</u>
Income (loss) from operations	(77,767)	(324,200)	34,009	(10.49)%	218,111	1,000	(18,685)	(1868.50)%
Non-operating revenues (expenses):								
Interest revenue	-	2,000	-	0.00%	-	-	-	0.00%
Interest expense	-	-	-	0.00%	-	-	-	0.00%
Transfers out	-	-	-	0.00%	-	(1,000,000)	(250,000)	0.00%
Loss on sale of capital assets	-	-	-	0.00%	(280)	-	-	0.00%
Total non-operating revenue (expenses)	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>0.00%</u>	<u>(280)</u>	<u>(1,000,000)</u>	<u>(250,000)</u>	<u>25.00%</u>
Net income (loss)	(77,767)	(322,200)	34,009	(10.56)%	217,831	(999,000)	(268,685)	26.90%
Net assets – beginning	<u>1,953,887</u>	<u>1,876,100</u>	<u>1,876,120</u>	<u>100.00%</u>	<u>1,876,120</u>	<u>2,093,951</u>	<u>2,093,951</u>	<u>100.00%</u>
Net assets – ending	<u>\$ 1,876,120</u>	<u>\$ 1,553,900</u>	<u>\$ 1,910,129</u>	<u>122.92%</u>	<u>\$ 2,093,951</u>	<u>\$ 1,094,951</u>	<u>\$ 1,825,266</u>	<u>166.70%</u>

Jefferson County School District, No. R-1
Employee Benefits
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended September 30, 2013

	June 30, 2012	2012/2013 Revised	September 30,	2012/2013	June 30, 2013	2013/2014	September 30, 2013	2013/2014
	Actuals	Budget	2012 Actuals	Y-T-D % of	Actuals	Revised Budget	Actuals	Y-T-D % of
				Budget				Budget
Revenue:								
Insurance premiums	\$ 6,804,726	\$ 6,420,000	\$ 1,565,549	24.39%	\$ 6,490,388	\$ 5,800,000	\$ 1,400,419	24.15%
Total revenues	6,804,726	6,420,000	1,565,549	24.39%	6,490,388	5,800,000	1,400,419	24.15%
Expenses:								
Salaries and employee benefits	64,015	69,100	14,905	21.57%	68,578	69,700	16,878	24.22%
Claim losses	5,646,411	6,136,000	1,579,626	25.74%	5,387,551	5,646,000	1,587,131	28.11%
Premiums paid	265,980	300,000	62,128	20.71%	240,107	36,000	-	0.00%
Administration	622,218	692,100	122,422	17.69%	686,904	714,600	177,616	24.86%
Total expenses	6,598,624	7,197,200	1,779,081	24.72%	6,383,140	6,466,300	1,781,625	27.55%
Income (loss) from operations	206,102	(777,200)	(213,532)	27.47%	107,248	(666,300)	(381,206)	57.21%
Non-operating revenues:								
Interest revenue	-	10,000	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	-	10,000	-	0.00%	-	-	-	0.00%
Net income (loss)	206,102	(767,200)	(213,532)	27.83%	107,248	(666,300)	(381,206)	57.21%
Net assets – beginning	14,019,117	14,225,200	14,225,219	100.00%	14,225,219	14,332,467	14,332,467	100.00%
Net assets – ending	\$ 14,225,219	\$ 13,458,000	\$ 14,011,687	104.11%	\$ 14,332,467	\$ 13,666,167	\$ 13,951,261	102.09%

**Jefferson County School District, No. R-1
Insurance Reserve
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended September 30, 2013**

	June 30, 2012 Actuals	2012/2013 Revised Budget	September 30, 2012 Actuals	2012/2013 Y-T-D % of Budget	June 30, 2013 Actuals	2013/2014 Revised Budget	September 30, 2013 Actuals	2013/2014 Y-T-D % of Budget
Revenue:								
Insurance premiums	\$ 906,902	\$ 899,700	\$ 328,122	36.47%	\$ 1,181,776	\$ 960,800	\$ 174,491	18.16%
Services	42,750	-	8,500	0.00%	36,750	34,700	14,500	0.00%
Total revenues	<u>949,652</u>	<u>899,700</u>	<u>336,622</u>	<u>37.41%</u>	<u>1,218,526</u>	<u>995,500</u>	<u>188,991</u>	<u>18.98%</u>
Expenses:								
Salaries and employee benefits	1,978,914	1,958,536	477,833	24.40%	2,049,867	2,184,500	537,149	24.59%
Depreciation	31,510	27,000	9,771	36.19%	39,088	35,000	5,998	17.14%
Claim losses	2,710,483	4,575,164	1,058,644	23.14%	3,408,086	3,401,000	837,663	24.63%
Premiums	1,770,687	1,802,900	450,942	25.01%	1,785,272	2,085,500	507,722	24.35%
Administration	500,944	615,600	163,665	26.59%	603,504	604,100	137,117	22.70%
Total expenses	<u>6,992,538</u>	<u>8,979,200</u>	<u>2,160,855</u>	<u>24.07%</u>	<u>7,885,817</u>	<u>8,310,100</u>	<u>2,025,649</u>	<u>24.38%</u>
Income (loss) from operations	(6,042,886)	(8,079,500)	(1,824,233)	22.58%	(6,667,291)	(7,314,600)	(1,836,658)	25.11%
Non-operating revenues (expenses):								
Interest revenue	-	25,000	-	0.00%	-	-	-	0.00%
Loss on sale of capital assets	-	-	-	0.00%	-	-	-	0.00%
Total non-operating revenue (expenses)	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Operating transfer from general fund	<u>6,581,000</u>	<u>6,598,700</u>	<u>1,645,250</u>	<u>24.93%</u>	<u>6,598,700</u>	<u>6,717,600</u>	<u>1,679,400</u>	<u>25.00%</u>
Net income (loss)	538,114	(1,455,800)	(178,983)	12.29%	(68,591)	(597,000)	(157,258)	26.34%
Net assets – beginning	<u>8,015,769</u>	<u>8,553,900</u>	<u>8,553,883</u>	<u>100.00%</u>	<u>8,553,883</u>	<u>8,485,292</u>	<u>8,485,292</u>	<u>100.00%</u>
Net assets – ending	<u>\$ 8,553,883</u>	<u>\$ 7,098,100</u>	<u>\$ 8,374,900</u>	<u>117.99%</u>	<u>\$ 8,485,292</u>	<u>\$ 7,888,292</u>	<u>\$ 8,328,034</u>	<u>105.57%</u>

**Jefferson County School District, No. R-1
Technology
Comparative Schedule of Revenues, Expenses and Changes in Retained Earnings
For the quarter ended September 30, 2013**

	June 30, 2012	2012/2013	September 30,	2012/2013	June 30, 2013	2013/2014	September 30,	2013/2014
	Actuals	Revised Budget	2012 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2013 Actuals	Y-T-D % of Budget
Revenue:								
Services	\$ 15,523,245	\$ 15,078,300	\$ 3,499,058	23.21%	\$ 14,770,477	\$ 13,877,900	\$ 3,274,755	23.60%
Total revenues	<u>15,523,245</u>	<u>15,078,300</u>	<u>3,499,058</u>	<u>23.21%</u>	<u>14,770,477</u>	<u>13,877,900</u>	<u>3,274,755</u>	<u>23.60%</u>
Expenses:								
Salaries and employee benefits	9,670,774	10,101,600	2,459,335	24.35%	9,933,764	10,707,100	2,538,445	23.71%
Utilities	871,513	795,000	100,554	12.65%	417,750	430,000	246,080	57.23%
Supplies	522,843	460,000	49,990	10.87%	756,293	450,000	106,740	23.72%
Repairs and maintenance	2,951,828	3,091,000	679,226	21.97%	2,889,818	3,070,000	710,296	23.14%
Depreciation	3,133,259	4,454,400	1,008,546	22.64%	3,945,973	3,560,500	906,156	25.45%
Other	5,320	-	7,294	0.00%	12,330	10,000	5,279	0.00%
Administration	1,987,086	2,000,000	422,426	21.12%	2,221,289	1,700,000	746,255	43.90%
Total expenses	<u>19,142,623</u>	<u>20,902,000</u>	<u>4,727,371</u>	<u>22.62%</u>	<u>20,177,217</u>	<u>19,927,600</u>	<u>5,259,251</u>	<u>26.39%</u>
Income (loss) from operations	(3,619,378)	(5,823,700)	(1,228,313)	21.09%	(5,406,740)	(6,049,700)	(1,984,496)	32.80%
Non-operating revenues (expenses):								
Interest revenue	-	-	-	0.00%	-	-	-	0.00%
Interest expense	(33,867)	(50,000)	-	0.00%	(33,378)	(50,000)	-	0.00%
Transfers in	2,450,000	5,450,000	612,500	11.24%	5,450,000	5,678,300	1,419,575	25.00%
Loss on sale of capital assets	(41,099)	-	-	0.00%	(21,683)	-	-	0.00%
Total non-operating revenue (expenses)	<u>2,375,034</u>	<u>5,400,000</u>	<u>612,500</u>	<u>11.34%</u>	<u>5,394,939</u>	<u>5,628,300</u>	<u>1,419,575</u>	<u>25.22%</u>
Net income (loss)	(1,244,344)	(423,700)	(615,813)	145.34%	(11,801)	(421,400)	(564,921)	134.06%
Net assets – beginning	<u>9,437,465</u>	<u>8,193,100</u>	<u>8,193,121</u>	<u>100.00%</u>	<u>8,193,121</u>	<u>8,191,320</u>	<u>8,181,320</u>	<u>99.88%</u>
Net assets – ending	<u>\$ 8,193,121</u>	<u>\$ 7,769,400</u>	<u>\$ 7,577,308</u>	<u>97.53%</u>	<u>\$ 8,181,320</u>	<u>\$ 7,769,920</u>	<u>\$ 7,616,399</u>	<u>98.02%</u>

Charter Schools



Mountain Phoenix – is not borrowing at the quarter end. The school was approved to borrow \$95,000 from the district pay for paving the parking lot at the Coal Creek location in 2008/2009, which closed in fiscal year 2012. The loan is due in full 2013/2014.



Rocky Mountain Deaf School – is not borrowing from the district at the end of the quarter. The school is still flagged because the school's excess cost rate for 2013/2014 has not been approved by the district and sent to CDE as of September 12, 2013. No billings will be processed for the first quarter 2014.



Two Roads High School – is not borrowing at the end of the quarter. The school was approved a loan of \$150,000 in 2011/2012 to help with cash flow issues at the school. The school continues to be closely monitored throughout 2012/2013 to confirm the proposed plans submitted to the Board of Education are being followed. The school relocated to the prior Lincoln Academy site and the rent for this property is lower than the previous site. The loan terms were through the end of 2013/2014 and the school will continue to be monitored throughout the next year. Enrollment for the current year is estimated to be down 37 students from projections.



Collegiate Academy – is not borrowing at the end of the quarter. The district Board of Education approved a loan up to \$150,000, to be repaid in full by 2014/2015. District staff met with the school in September 2013. The FTE count has dropped from the prior year by 100. The school is working with the district to revise the budget and on options for a business continuance plan.

Note: Ten of the charter schools have received cash from Capital Lease Agreements that is not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt. The schools and remaining restricted cash amounts are as follows:

Compass Montessori Golden \$720,856

Free Horizon \$708,093

Jefferson Academy \$940,124

Collegiate Academy \$897,707

Lincoln Academy \$833,416

Montessori Peaks \$994,910

Mountain Phoenix \$1,351,673





Excel Academy \$939,887

Rocky Mountain Academy of Evergreen \$639,669

Woodrow Wilson \$827,228

Total = \$8,853,563

Those marked with a yellow flag are being monitored:

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Addenbrooke Classical Academy	35,933	0	35,933
Free Horizon	668,603	84,532	753,135
 Mountain Phoenix	84,841	87,391	172,232
New America	135,242	64,244	199,486
Compass Montessori – Wheat Ridge	276,387	65,644	342,031
Compass Montessori – Golden	305,013	88,300	393,313
Montessori Peaks	667,702	109,542	777,244
Excel Academy	1,128,563	116,915	1,245,478
Rocky Mountain Academy of Evergreen	646,485	95,428	741,913
Jefferson Academy	1,497,721	257,791	1,755,512
 Collegiate Academy	144,623	99,243	243,866
Lincoln Academy	937,574	152,805	1,090,379
 Rocky Mountain Deaf School	123,904	58,977	182,881
 Two Roads	208,439	95,425	303,864
Woodrow Wilson Academy	2,682,238	122,017	2,804,255

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance
For the quarter ended September 30, 2013**

	June 30, 2012	2012/2013	September 30,	2012/2013	June 30, 2013	2013/2014	September 30,	2013/2014
	Actuals	Revised Budget	2012 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2013 Actuals	Y-T-D % of Budget
Revenue:								
Intergovernmental revenue	\$ 37,009,290	\$ 60,800,000	\$ 9,789,836	16.10%	\$ 40,071,426	\$ 41,500,000	\$ 11,139,609	26.84%
Other revenue	8,662,881	-	2,512,278	0.00%	12,360,316	10,000,000	2,578,759	25.79%
Total revenues	<u>45,672,171</u>	<u>60,800,000</u>	<u>12,302,114</u>	<u>20.23%</u>	<u>52,431,742</u>	<u>51,500,000</u>	<u>13,718,368</u>	<u>26.64%</u>
Expenditures:								
Other instructional programs	48,725,415	73,000,000	13,977,659	19.15%	69,970,104	51,500,000	12,350,267	23.98%
Total expenditures	<u>48,725,415</u>	<u>73,000,000</u>	<u>13,977,659</u>	<u>19.15%</u>	<u>69,970,104</u>	<u>51,500,000</u>	<u>12,350,267</u>	<u>23.98%</u>
Excess of revenues over (under) expenditures	(3,053,244)	(12,200,000)	(1,675,545)	13.73%	(17,538,362)	-	1,368,101	0.00%
Other financing sources (uses)								
Capital lease	15,900,000	14,200,000	-	0.00%	14,161,000	-	-	0.00%
Capital lease refunding	(3,082,001)	(2,000,000)	-	0.00%	(1,918,414)	-	-	0.00%
Total other financing sources (uses)	<u>12,817,999</u>	<u>12,200,000</u>	<u>-</u>	<u>0.00%</u>	<u>12,242,586</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Excess of revenues and other financing sources and uses over (under) expenditures	9,764,755	-	(1,675,545)	0.00%	(5,295,776)	-	1,368,101	0.00%
Fund balance – beginning	11,948,826	21,713,600	21,713,581	100.00%	21,713,581	16,417,805	16,417,805	100.00%
Fund balance – ending	<u>\$ 21,713,581</u>	<u>\$ 21,713,600</u>	<u>\$ 20,038,036</u>	<u>92.28%</u>	<u>\$ 16,417,805</u>	<u>\$ 16,417,805</u>	<u>\$ 17,785,906</u>	<u>0.00%</u>

Unaudited for management use only
issued: 11/6/2013 2:44 PM

Appendix A

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2013**

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion the FTE count is just over 9,000. The remaining approximately 4,000 employees cannot be converted to a FTE because they hold positions such as substitute bus driver, substitute teacher, substitute custodian, substitute secretary, athletic coach, and/or game worker, all of which have varying rates and no set schedules.

The following report shows the number of budgeted employees and the number of actual employees that were actively working during the month ending September 30, 2013. At this time the district is over budget in the General Fund by 0.33 FTEs. The other funds are under budget by 46.9 FTEs.

2013/2014 Budgeted vs. Actual FTE Variance Notes

General Fund:

* Administrative net staffing is under budget by 2 FTE due to pending restructure in facilities offset by unfilled administrative positions in central departments.

* Licensed staff is under budget by a net of 30.2 FTEs. The district is under budget in classroom FTEs at schools. Senior high and middle schools are running over budget, but are covered by vacancies in licensed positions at elementary schools and in central departments. The major variances are:

* Elementary schools are under budget by 24.9 FTEs. This is due to vacancies in teachers.

* Middle schools are over budget by 0.3 FTEs.

* High schools are over budget by 0.8 FTEs.

* Option wide schools are under budget by a total of 2.3 FTEs.

* Central Instructional departments are under budget by a total of 4.1 FTEs. Student Success (SPED) is offsetting the overages with 6.3 FTE vacancies.

* Support staff is over budget by 32.57 FTEs. The major variances are:

* Paraprofessionals, tutors, para educators, and other hourly staff are over budget by 105.52 FTEs. Managers and principals are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, tutors, clinic aides and other hourly staff. These positions are tagged with an asterisk under the support section in the following pages.

* Custodial Service is under budget by 41.65 FTEs due to vacancies. The department is actively seeking to fill these positions.

* Trades Techs are under budget by 9 FTEs due to unfilled positions.

* The remaining variance of 22.3 FTEs is due to unfilled support staff positions such as technicians, secretaries and campus supervisors spread among various departments.

Other Funds:

The District is under budget by 46.9 FTE in the other funds. The variance in each fund is:

* Capital Projects Fund is under budget by 2.75 FTE.

* Grants Fund is under budget by 22.27 FTE due to fluctuations in grant funding.

* Campus Activity Fund is over budget by 9.59 FTE due to schools purchasing positions.

* Transportation Fund is under budget by 14.91 FTEs due to unfilled positions.

* Food Service Fund is under budget by 16.29 FTEs due to conservative staffing at school sites and some unfilled positions.

* Child Care Fund is under budget by 2.67 FTEs due to fluctuations in enrollment at the preschool sites.

* Property Management Fund is under budget by 0.5 FTE.

* Insurance Reserve is over budget by 0.5 FTE. This overage is due to a classified hourly overage offset by vacancy in admin.

* Technology Fund is over budget by 2.34 FTEs due to purchases with discretionary offset by vacancies.

* Central Services Fund is over budget by 2 Admin FTE pending restructure.

2012/2013 and 2013/2014 Two-Year Actual Comparison Notes

General Fund:

* **Administrative** FTEs increased by a net of 23.25 FTEs from the prior year. The large increase was due to the restructure in leadership, facilities reclassifications and 7 APs being added from the staffing pool.

* **Licensed** FTEs increased by a net of 15.06 FTEs from the prior year. The increase was from 23 Instructional Coaches moving from Grants to the General Fund, offset by vacancies.

* **Support** FTEs decreased by a net of 1.59 from the prior year due to unfilled positions in custodial offset by department decisions to purchase discretionary staff.

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2013**

	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	Actuals 9/30/12	Variance	Revised Budget	9/30/13 Actuals	Variance		
General Fund								
Administration:								
Superintendent	1.00	1.00	-	1.00	1.00	-	0.00	0.00
Chief Officer	3.00	3.00	-	6.00	6.00	-	3.00	3.00
Executive Director	12.50	12.50	-	11.50	11.50	-	(1.00)	(1.00)
Principal	140.00	140.00	-	141.00	141.00	-	1.00	1.00
Director	30.50	27.50	(3.00)	34.00	34.00	-	3.50	6.50
Assistant Director	7.00	7.00	-	7.00	7.00	-	0.00	0.00
Supervisor	3.00	3.00	-	3.00	3.00	-	0.00	0.00
Assistant Principal	127.50	123.50	(4.00)	128.75	127.75	(1.00)	1.25	4.25
Manager	19.00	19.00	-	22.00	26.00	4.00	3.00	7.00
Technical Specialist	26.00	24.00	(2.00)	29.00	25.00	(4.00)	3.00	1.00
Counselor	0.00	0.00	-	1.00	1.00	-	1.00	1.00
Coordinator - Administrative	6.00	6.00	-	6.00	5.50	(0.50)	0.00	(0.50)
Resource Specialist	0.00	0.00	-	0.00	1.00	1.00	0.00	1.00
Administrator	2.50	2.00	(0.50)	2.50	2.00	(0.50)	0.00	0.00
Administrative Assistant	10.00	9.00	(1.00)	10.00	9.00	(1.00)	0.00	0.00
Investigator	2.00	2.00	-	2.00	2.00	-	0.00	0.00
Total Administration	390.00	379.50	(10.50)	404.75	402.75	(2.00)	14.75	23.25

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2013**

General Fund	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	Actuals 9/30/12	Variance	Revised Budget	9/30/13 Actuals	Variance		
Licensed:								
Teacher	4172.98	4153.26	(19.71)	4,170.20	4,156.60	(13.60)	(2.77)	3.34
Counselor	134.65	136.40	1.75	135.25	137.00	1.75	0.60	0.60
Teacher Librarian	117.50	118.50	1.00	118.00	116.33	(1.67)	0.50	(2.17)
Coordinator - Licensed	20.00	18.75	(1.25)	15.75	12.75	(3.00)	(4.25)	(6.00)
Resource Teachers	52.70	63.47	10.77	50.83	52.30	1.47	(1.87)	(11.17)
Instructional Coach	91.70	83.60	(8.10)	114.70	105.00	(9.70)	23.00	21.40
Peer Evaluator	0.00	0.00	-	4.00	3.00	(1.00)	4.00	3.00
Physical Therapist	12.00	11.50	(0.50)	12.50	12.50	-	0.50	1.00
Occupational Therapist	31.50	27.50	(4.00)	29.00	29.00	-	(2.50)	1.50
Nurse	38.00	37.00	(1.00)	38.00	36.00	(2.00)	0.00	(1.00)
Psychologist	71.40	62.50	(8.90)	68.10	62.20	(5.90)	(3.30)	(0.30)
Social Worker	56.70	64.70	8.00	62.70	67.00	4.30	6.00	2.30
Audiologist	4.00	4.50	0.50	4.50	4.50	-	0.50	0.00
Speech Therapist	118.20	120.20	2.00	122.42	118.70	(3.72)	4.22	(1.50)
Certificated - Hourly	14.46	15.30	0.84	16.53	19.36	2.84	2.07	4.06
Total Licensed	4,935.79	4,917.18	(18.60)	4,962.48	4,932.24	(30.24)	26.69	15.06

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2013**

General Fund	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	Actuals 9/30/12	Variance	Revised Budget	9/30/13 Actuals	Variance		
Support:								
Accountant I	1.00	1.00	-	1.00	1.00	-	0.00	0.00
Specialist - Classified	23.63	23.63	-	23.63	21.25	(2.38)	0.00	(2.38)
Buyer	1.67	0.00	(1.67)	1.67	1.00	(0.67)	0.00	1.00
Technicians Classified	96.50	89.50	(7.00)	95.50	81.50	(14.00)	(1.00)	(8.00)
Group Leader	17.00	14.00	(3.00)	17.00	13.00	(4.00)	0.00	(1.00)
School Secretary	333.00	329.50	(3.50)	331.00	329.00	(2.00)	(2.00)	(0.50)
Secretary	12.50	13.50	1.00	17.50	20.50	3.00	5.00	7.00
Clerk	1.00	1.00	-	1.00	1.00	-	0.00	0.00
Buyer Assistant	2.00	2.00	-	2.00	2.00	-	0.00	0.00
Paraprofessional*	531.11	593.65	62.54	513.60	596.95	83.35	(17.51)	3.30
Special Interpreter/Tutor*	52.52	46.12	(6.40)	57.88	49.28	(8.61)	5.36	3.16
Para-Educator*	33.02	33.51	0.49	36.53	36.51	(0.02)	3.51	3.00
Clinic Aides*	81.20	80.93	(0.27)	78.99	83.95	4.96	(2.21)	3.02
Trades Technician	147.00	130.00	(17.00)	147.00	138.00	(9.00)	0.00	8.00
Custodian	474.40	452.75	(21.65)	474.40	432.75	(41.65)	0.00	(20.00)
Campus Supervisor	67.00	65.00	(2.00)	67.00	66.00	(1.00)	0.00	1.00
Food Service Manager*	2.41	2.00	(0.41)	0.00	2.00	2.00	(2.41)	0.00
Food Serv. Hourly Worker*	3.53	3.35	(0.18)	2.26	2.19	(0.07)	(1.27)	(1.16)
Warehouse Worker	3.00	1.75	(1.25)	3.00	1.75	(1.25)	0.00	0.00
Classified - Hourly*	22.89	62.96	40.07	41.03	64.94	23.91	18.14	1.98
Total Support	1,906.38	1,946.15	39.77	1,911.99	1,944.56	32.57	5.61	(1.59)
Total General Fund	7,232.17	7,242.83	10.67	7,279.22	7,279.55	0.33	47.05	36.722023

**Jefferson County Public Schools
FTE Staffing Analysis
September 30, 2013**

Other Funds	2012/2013			2013/2014			Budget Variance - Increase (Decrease) from Prior Year	Actual Variance - Increase (Decrease) from Prior Year
	Revised Budget	9/30/12 Actuals	Variance	Revised Budget	9/30/13 Actuals	Variance		
Administration	6.00	6.00	-	6.50	6.00	(0.50)	0.50	-
Licensed	-	-	-	-	-	-	-	-
Support	23.00	22.00	(1.00)	23.00	24.00	1.00	-	2.00
Total Insurance Reserve Fund	29.00	28.00	(1.00)	29.50	30.00	0.50	0.50	2.00
Technology Fund								
Administration	73.75	71.75	(2.00)	75.75	77.75	2.00	2.00	6.00
Licensed	-	2.00	2.00	2.00	2.00	-	2.00	-
Support	49.38	51.48	2.10	47.05	47.39	0.34	(2.33)	(4.09)
Total Technology Fund	123.13	125.23	2.10	124.80	127.14	2.34	1.67	1.91
Central Services Fund								
Administration	4.00	4.00	-	3.00	5.00	2.00	(1.00)	1.00
Licensed	-	-	-	-	-	-	-	-
Support	10.05	9.05	(1.00)	12.05	10.09	(1.96)	2.00	1.04
Total Central Services Fund	14.05	13.05	(1.00)	15.05	15.09	0.04	1.00	2.04
Other Funds								
Administration	142.25	135.65	(6.60)	145.00	149.75	4.75	2.75	14.10
Licensed	308.00	302.55	(5.45)	290.80	284.21	(6.59)	(17.20)	(18.35)
Support	1,421.43	1,386.71	(34.72)	1,479.38	1,434.32	(45.06)	57.95	47.61
Total FTEs Other Funds	1,871.68	1,824.91	(46.77)	1,915.18	1,868.27	(46.91)	43.50	43.36
ALL Funds								
Administration	532.25	515.15	(17.10)	549.75	552.50	2.75	17.50	37.35
Licensed	5,243.79	5,219.73	(24.05)	5,253.28	5,216.44	(36.83)	9.49	(3.29)
Support	3,327.81	3,332.86	5.05	3,391.37	3,378.88	(12.49)	63.56	46.02
Total FTEs ALL Funds	9,103.85	9,067.74	(36.10)	9,194.40	9,147.83	(46.57)	90.55	80.09

Notes:

Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as paraprofessionals, clinic aides, and other hourly staff. The

Appendix B

Jefferson County School District
Quarterly Financial Report for The Quarter Ended September 30, 2013

Flag Program Criteria — 2013/2014

Key factors for being  (OBSERVED) or  (MONITORED)

Observed: Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.
Monitored: Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

An example of the way programs and functions might be affected:

- they might receive audit comments from Clifton Gunderson.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

Changing from  (OBSERVED) to  (MONITORED)

Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

Eliminating  (MONITORED)

Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

Appendix C



Performance Indicators September 30, 2013

The attached information is provided as an appendix to the Quarterly Financial Report to provide performance indicators in support of sound management.

- **Transportation Department:** C-1 to C-2
Refer to page 10. The attached charts show monthly diesel and unleaded fuel prices for each month of the five previous years compared to this year.
- **Food Services:** C-3
Refer to pages 20 and 22. The attached table compares meals served for the current school year compared to the prior school year.
- **Risk Management:** C-4
Refer to pages 27 and 30. The table compares the number of claims by category for this year compared to last year.
- **Technology:** C-5 to C-13
Following is information and data on district information technology. The purpose of this information is to provide perspective regarding district technology systems, capacity and utilization.

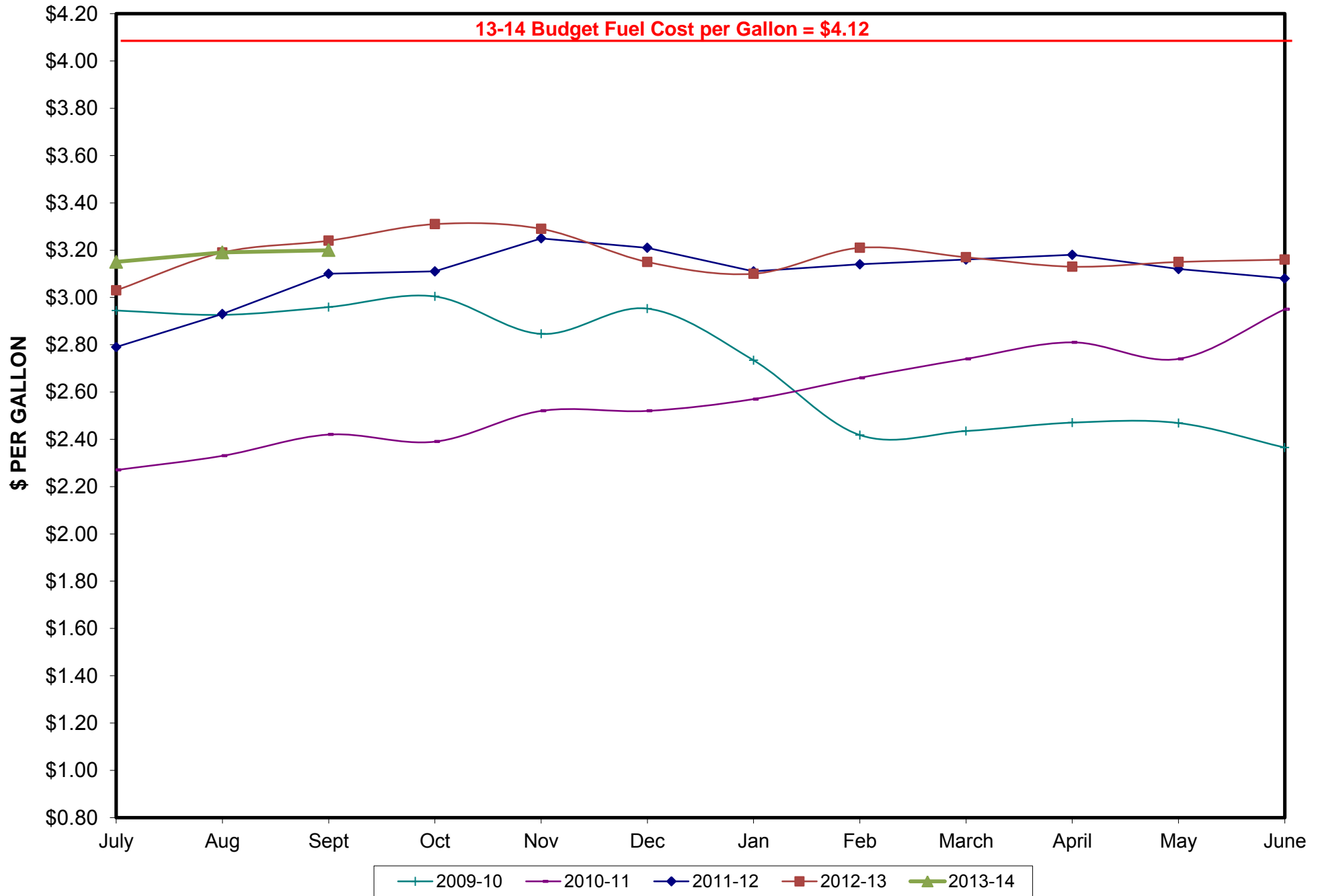
C-5 to C-7 Device and Support Needs

C-8 to C-11..... System Network Utilization and Demand

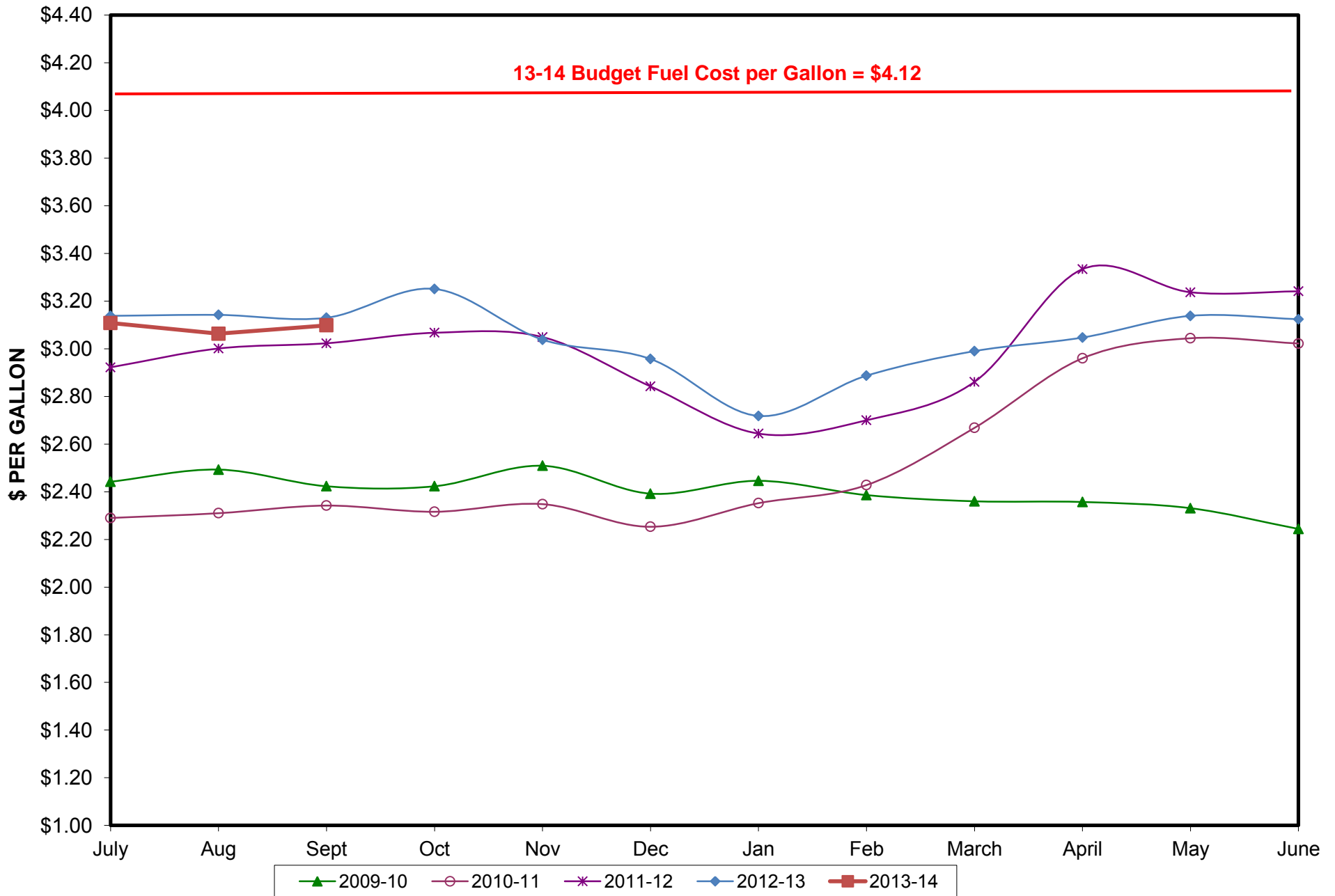
C-12 Security Metrics

C-3..... Storage Metrics

**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE DIESEL FUEL PRICES**



**JEFFERSON COUNTY PUBLIC SCHOOLS TRANSPORTATION DEPARTMENT
ANNUAL COMPARISON OF AVERAGE UNLEADED FUEL PRICES**



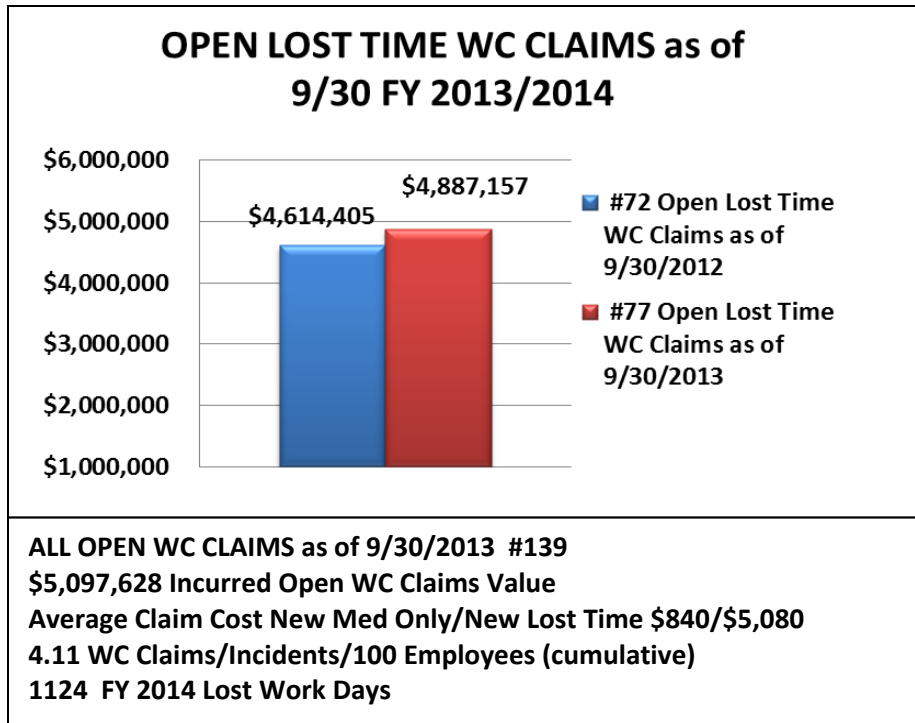
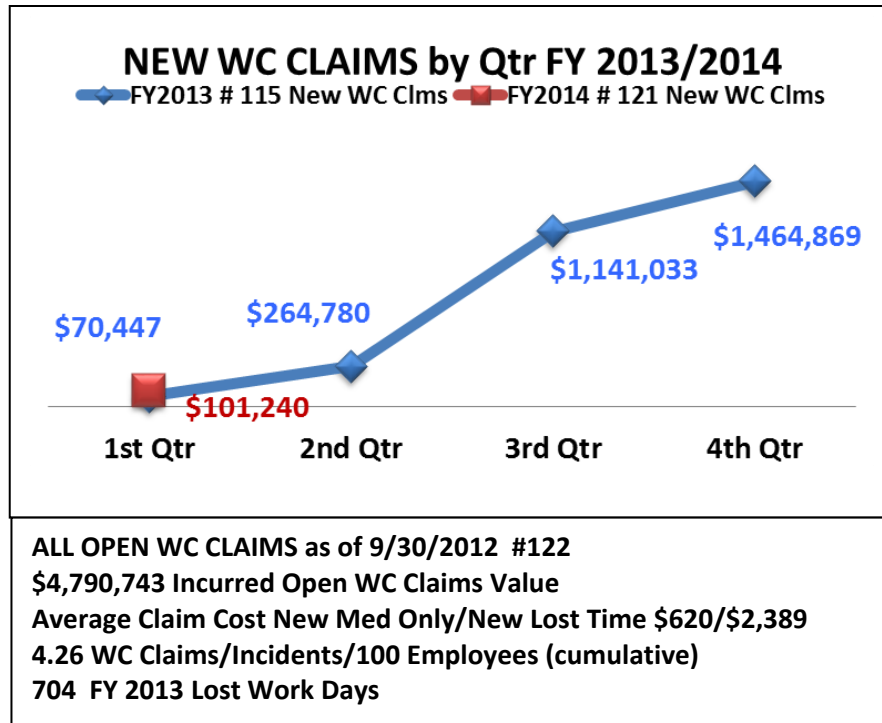
**Food and Nutrition Services
Average Daily Meal Comparison
1st Quarter For FY 2013/2014**

Month/Year	Number of Serving Days	Total Meals Served	Average Meals/Day	ADP % Gain or (Loss)	Market Share %
August-12	10	399,036	39,904		51.87%
September-12	19	913,875	48,099		62.52%
Aug-June 12	29	1,312,911	45,273	-10.33%	58.85%
August-13	9	380,064	42,229		54.89%
September-13	20	876,026	43,801		56.93%
Aug-June 13	29	1,256,090	43,313	-4.33%	56.30%
Difference	0	-56,820	-1,959	6.00%	-2.55%

Note: The market share percentage is calculated using an estimate of eligible participating students based on enrollment numbers.

RISK MANAGEMENT FY2014 FIRST QUARTERLY REPORT

WORKERS' COMPENSATION FY2013/2014 PROGRAM COMPARISON



Property Program Activity/Status as of 9/30/2013:

The District experienced 31 property loss incidents during the 1st quarter of FY 2013/2014 involving three major weather incidents and two minor fires at an incurred cost of \$587,959. For the same period in FY 2012/2013, the District experienced 21 incidents at an incurred cost of \$22,766. A recovery effort with FEMA is now underway for the September 2013 flood damages.

Automobile Program Activity/Status as of 9/30/2013:

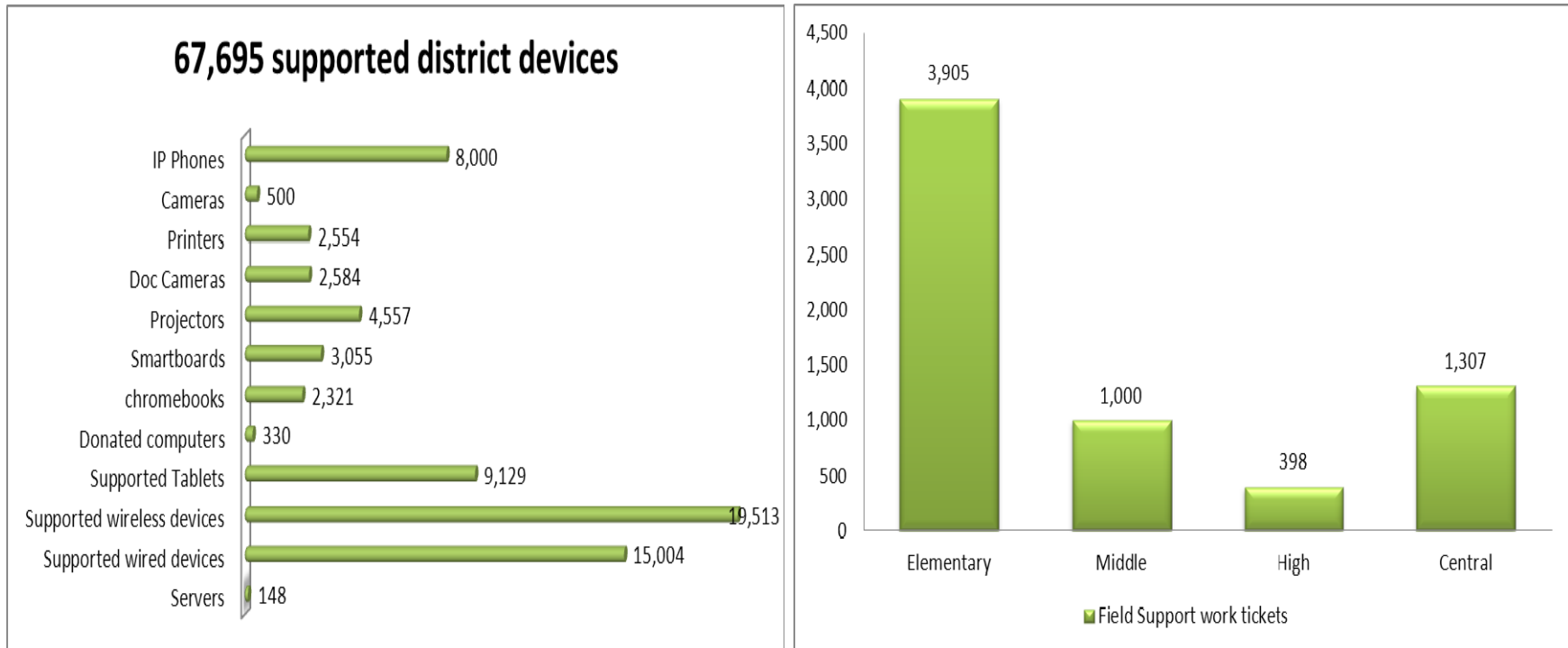
During the 1st quarter of FY 2013/2014, 63 automobile incidents occurred with incurred costs of \$51,838. 32 automobile incidents occurred during the 1st quarter of FY 2012/2013 with incurred costs of \$26,198. All 1st quarter FY 2013/2014 incidents involved automobile physical damage rather than bodily injury losses.

Liability Program Activity/Status as of 9/30/2013:

The District experienced 5 liability incidents during the 1st quarter of FY 2013/2014 and 2 during the same period of FY 2012/2013. Incurred costs for the 1st quarter of FY 2013/2014 are currently estimated at approximately \$12,078.

IT SERVICE DESK AND FIELD SUPPORT SERVICES

July – September 2013



The tech per device support ratio is approximately 765 devices per tech.

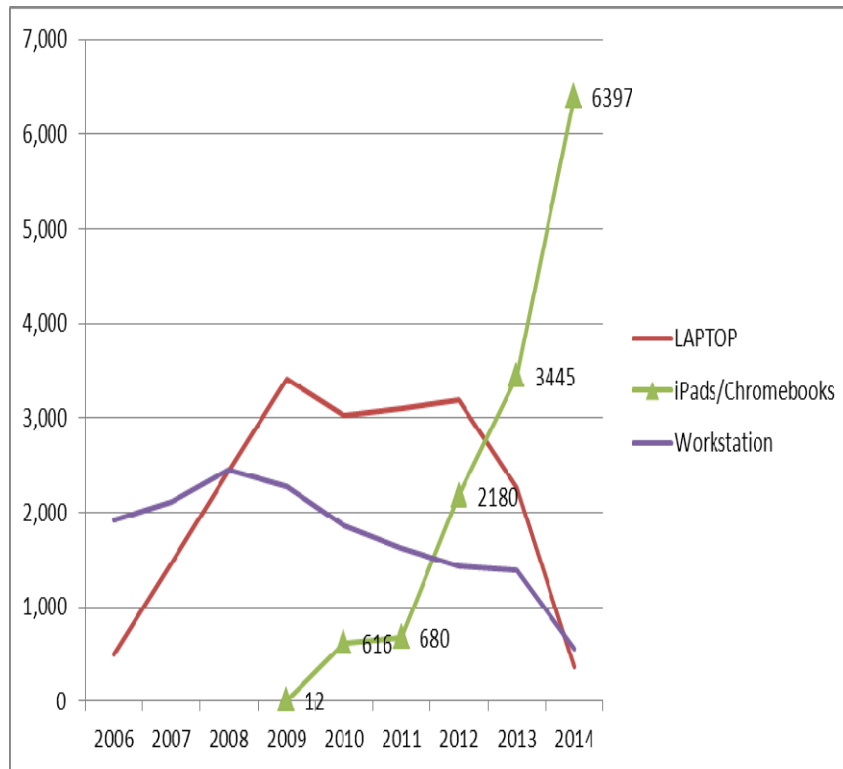
The total number of tickets completed by school type the past quarter for Field Support Services = 6, 644.

This is broken down between district facilities.

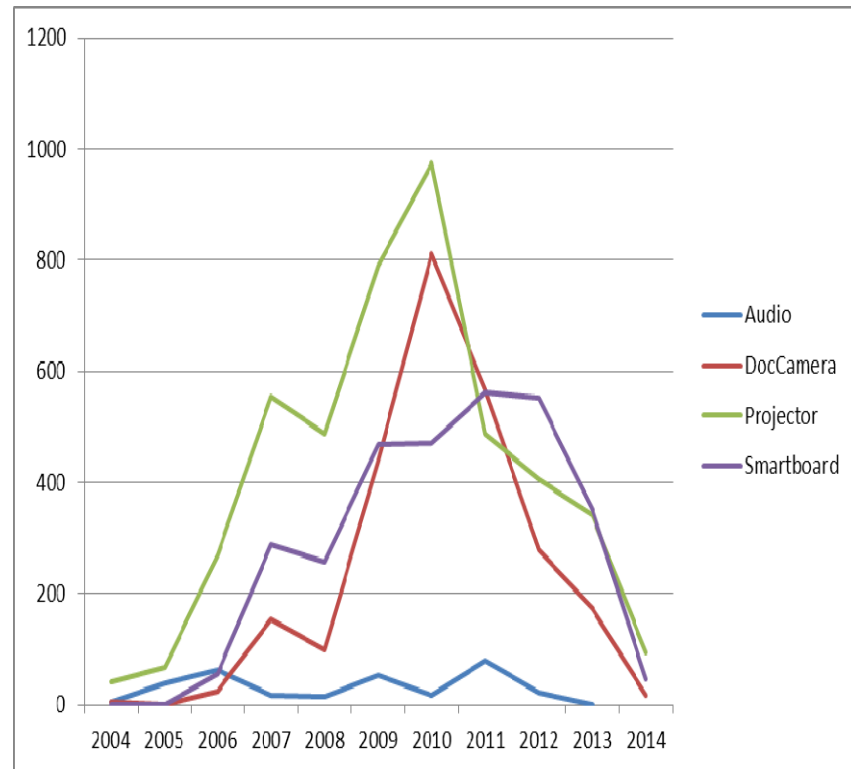
EDUCATIONAL TECHNOLOGY ACCESS PLAN (ETAP) AND MOBILE DEVICE READINESS (MDR) INITIATIVE

Beginning first quarter 2014, IT is providing quarterly metrics for the mobile device readiness program (MDR). Data for the 2013 school year provided below contains all devices being purchased by schools. Demand for laptops and desktops district wide has declined (laptops down 27 percent, desktops down 8 percent). These devices are being replaced by iPads and Chromebooks, which increased in 2013 from the previous year by 136 percent. Thirty-eight district sites have migrated to the new wireless platform since the project began in fall 2012. Forty-three sites will be upgraded through the end of the current school year. Metrics for the wireless environment are currently being developed and will be provided in the January 2014 Board of Education quarterly update.

ETAP COMPUTER ASSETS by Acquisition Year as of 10/27/13



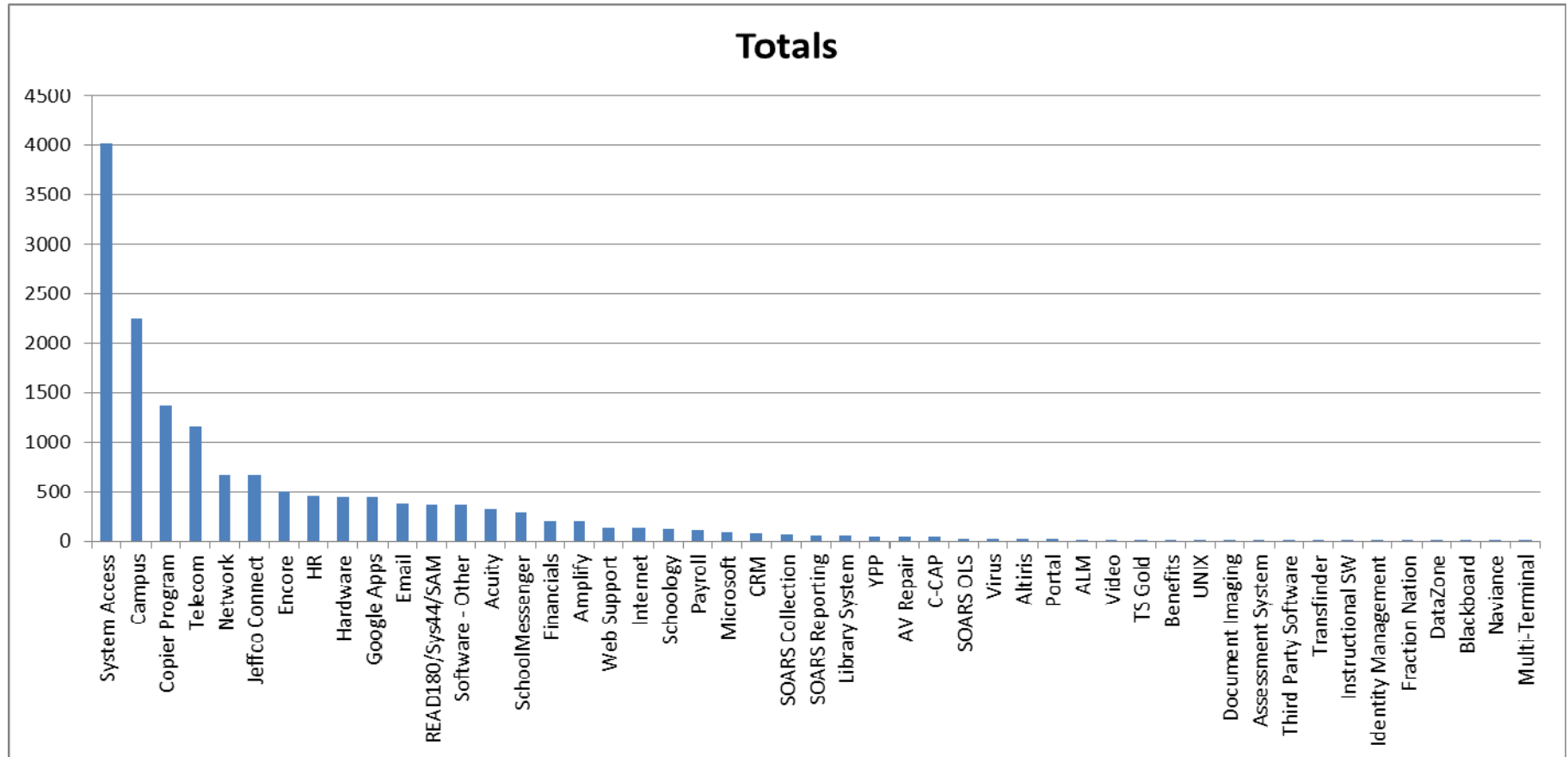
ETAP AUDIO/VIDEO ASSETS by Acquisition Year as of 10/27/13



IT SERVICE METRICS BY QUARTER

2013-07-01 Through 2013-09-30

Customer Requests Resolved by Major Services



14870 Requests resolved out of 15423 submitted.

65% Resolved in less than 48 hours

78% Resolved in 5 days or less

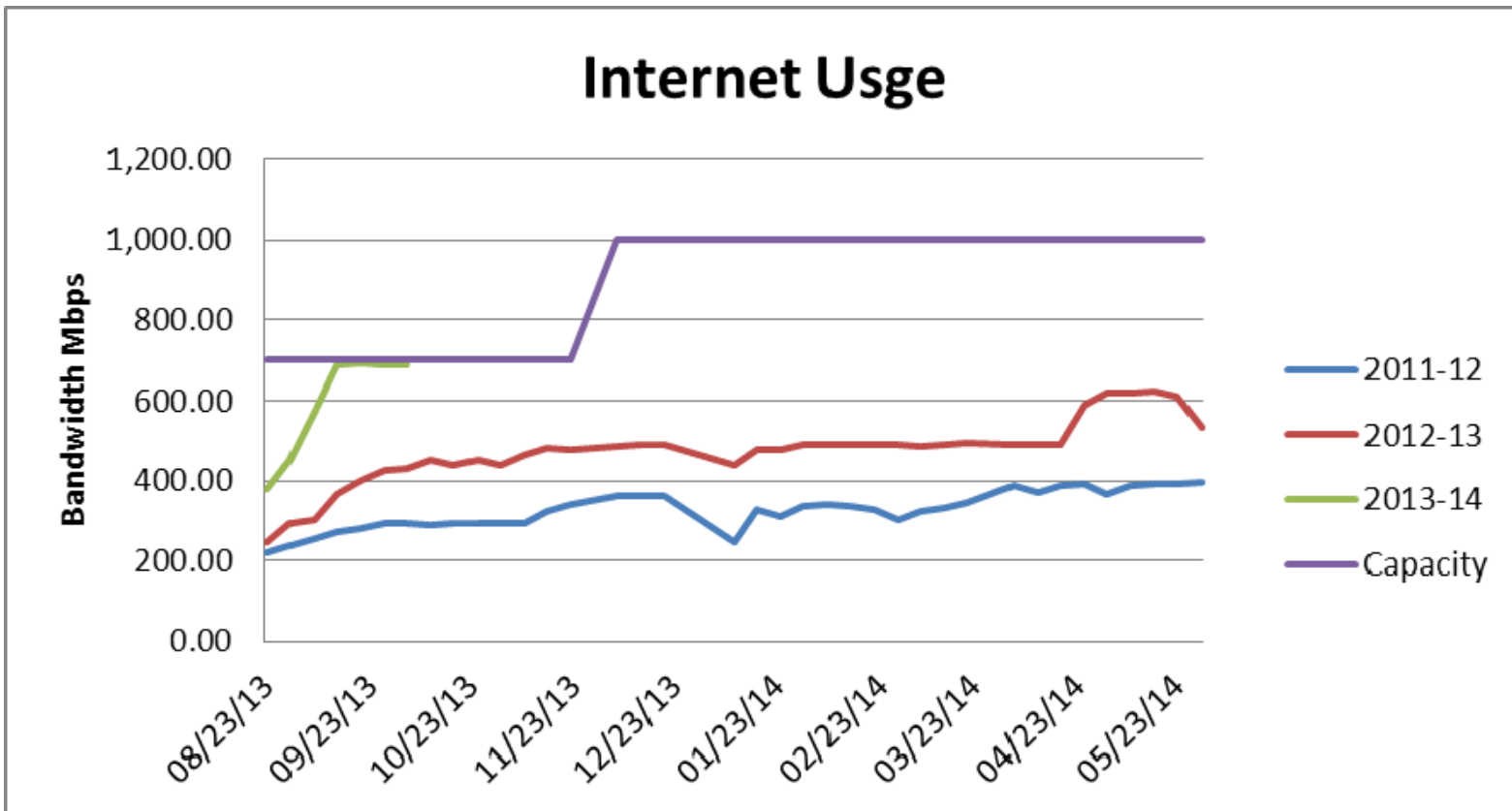
Chart includes all customer requests entered in the IT service request system.

Types of requests include system access, application support, hardware support and network support.

CENTRAL NETWORK METRICS

Since 2008 there has been a 62 percent increase in connections on the district firewall (demand primarily due to changes in web content and the increase in iPad usage). We expect this trend to continue as more schools are adopting mobile devices in the classroom. Core equipment may be refreshed earlier than typical end of life (EOL) depending on this demand.

The internet bandwidth was increased from 700mb to 1Gb in December 2013 primarily due to the increased use of web based services (Schoolology, Google, etc.) and mobile devices (iPads, Chromebooks, etc.). This represents a 100 percent increase from the previous school year at this time. We expect continued exponential growth in this area over the next 2-3 years as more schools adopt mobile devices in the classroom. The IT Infrastructure group is pursuing lower cost/high bandwidth options with the Front Range Gigapop consortium and anticipate a June 30, 2013, delivery date for phase one of this project.



District Inbound and Outbound Internet Usage Per Day

July – September 2013

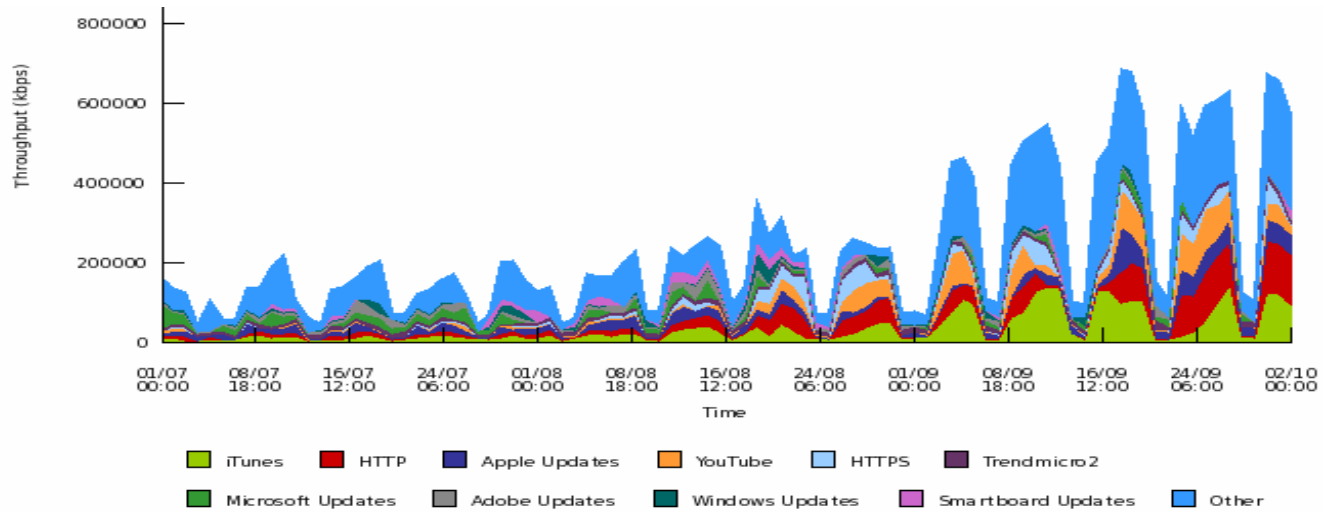
These bandwidth usage graphs refer to all inbound and outbound traffic in the district during the current quarter.

Inbound traffic is data which comes into a computer, for example, when someone downloads a file from a website.

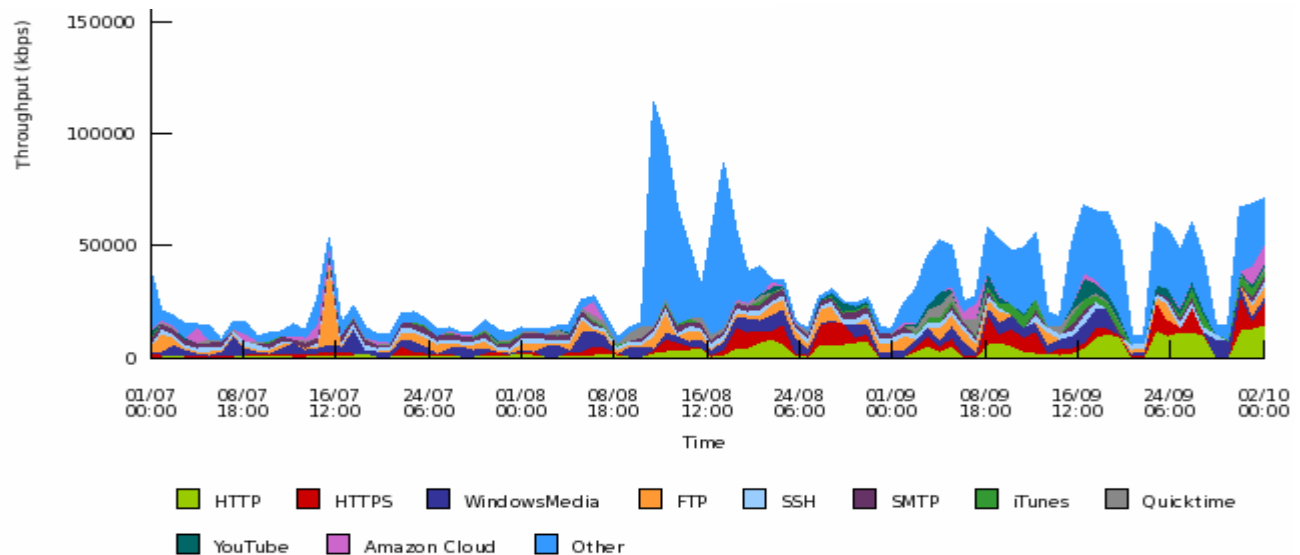
Outbound traffic is data that is transmitted by the computer, such as a file attached to an email.

The portability of mobile devices, coupled with increasingly fast web and cellular connectivity, make mobile devices extremely conducive to student productivity and learning. This year, mobile traffic on the Internet is expected to surpass desktop traffic according to the NMC 2013 Horizon report.

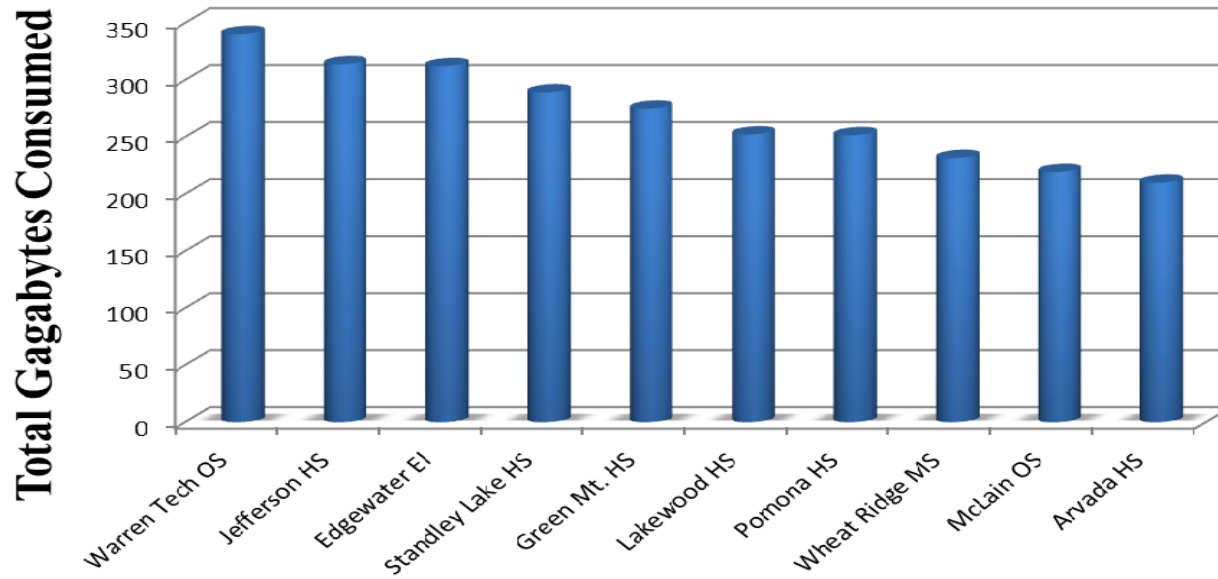
District Inbound Internet Usage per Day



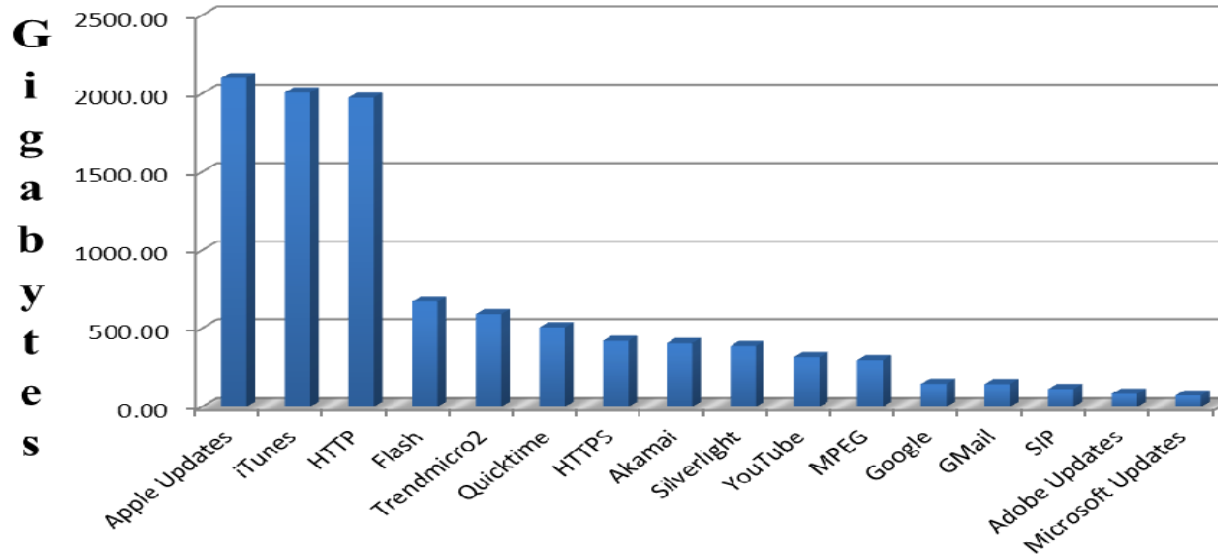
District Outbound Internet Usage per Day



Top 10 Internet Bandwidth Consumers

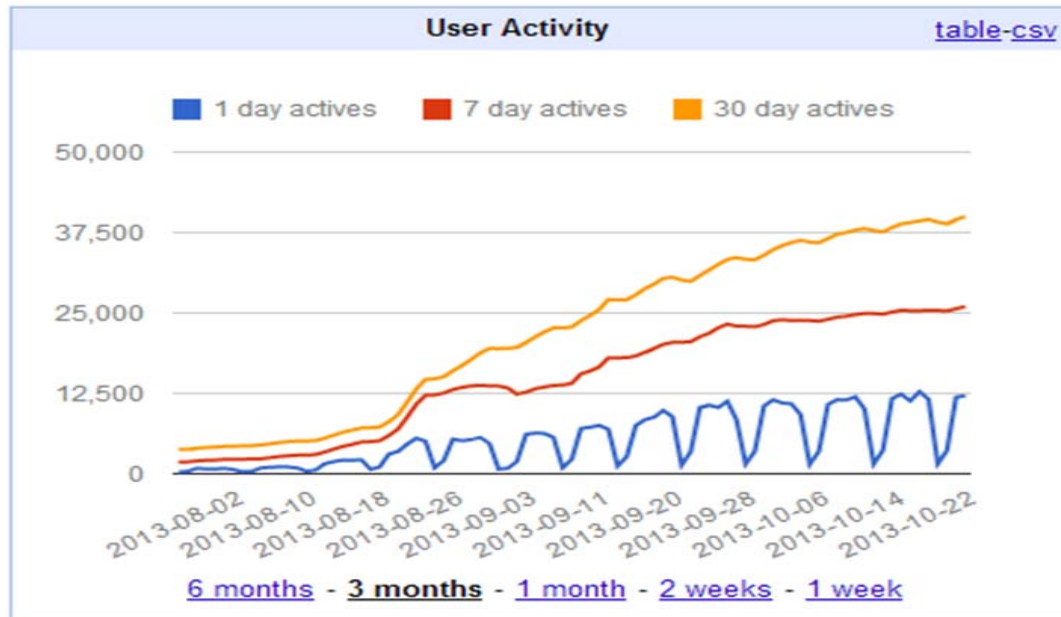


Top Internet Applications



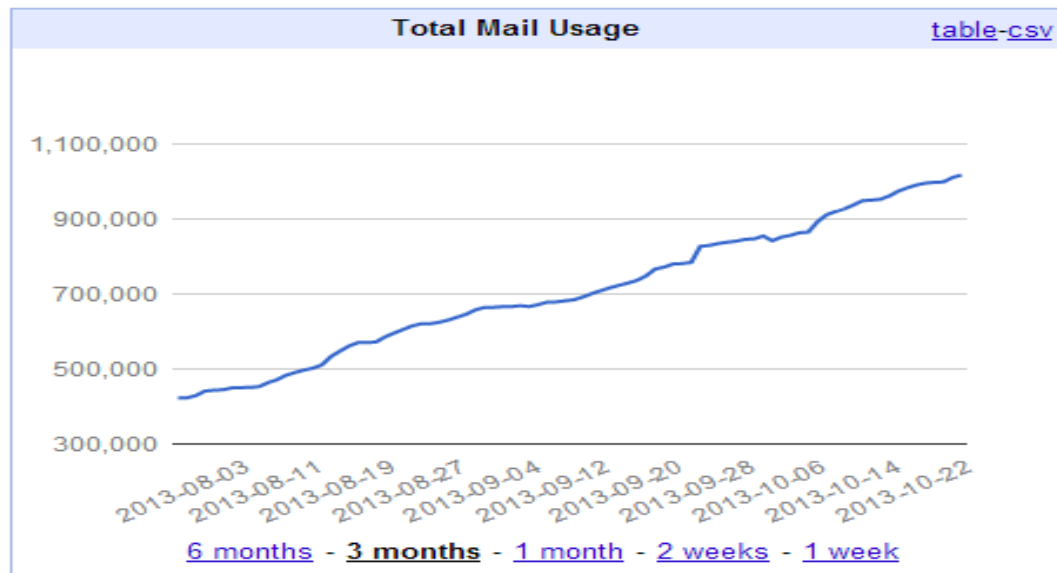
TOP INTERNET APPLICATIONS - GOOGLE STATISTICS

August – October 2013



Utilization of Google is growing at a fast pace. District user activity increased by approximately 25 percent from a year ago.

Total Google documents increased by 100 percent, and the use of spreadsheets increased by 115 percent for the same time period last year.



**GOOGLE MAIL (Gmail)
for staff and students**

Google Accounts
152,998

Gmail Accounts
94,423

IT EMAIL & SECURITY METRICS

July – September 2013

Email SPAM Metrics

Type	Total
Total Emails Reviewed	11,212,643
Emails with Viruses 63% decrease from previous quarter	5,006
Emails with Unallowable Attachments 26% increase from previous quarter	2,532
Emails Quarantined as SPAM (denied, quarantined, stripped) 4.9% increase from previous quarter	7,512,642
Total Emails Allowed (normal delivery)	3,700,001

- 13.43% of external email sent to the district e-mail system in the first quarter was SPAM and was automatically quarantined.

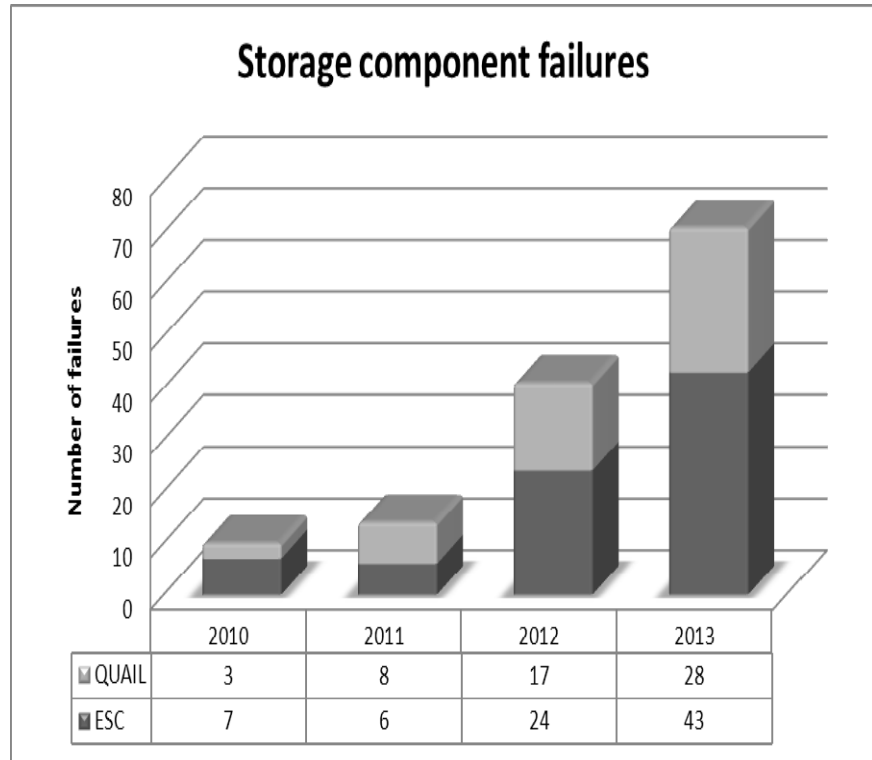
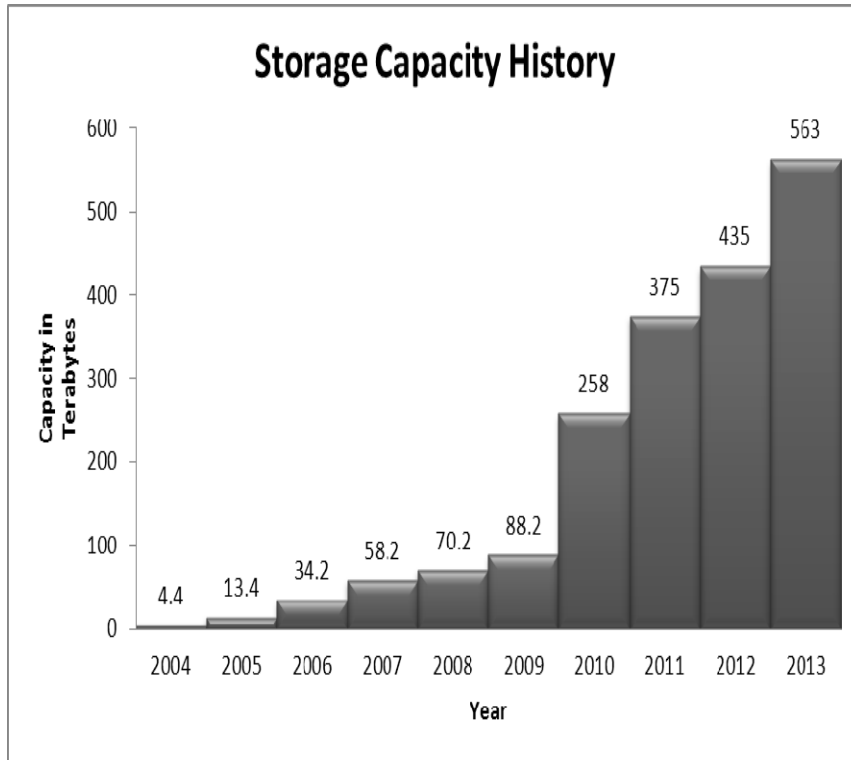
Security Metrics

The district network security appliances monitor network and/or system activities for malicious activity. The main function of the intrusion prevention system is to identify malicious activity, log information about this activity, attempt to block/stop it, and report it. In the first quarter, district security systems blocked:

- 30,645 critical Internet threats
- 364,489 major Internet threats
- 40,533 minor Internet threats

STORAGE METRICS

July – September 2013



Virtualization of physical file servers began in 2008, increasing demand on storage.
 Central file storage of schools began in 2010, increasing demand in storage capacity.

Appendix D

Appendix D
Glossary of General Fund Expense Description

Description of Expense Line

<u>General Administration</u>		
	– Board of Education, Superintendent, Community Superintendents and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	– Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
<u>School Administration</u>		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
<u>General Instruction</u>		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Instructional Coaches Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
<u>Special Education Instruction</u>		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
<u>Instructional Support</u>		
	– Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

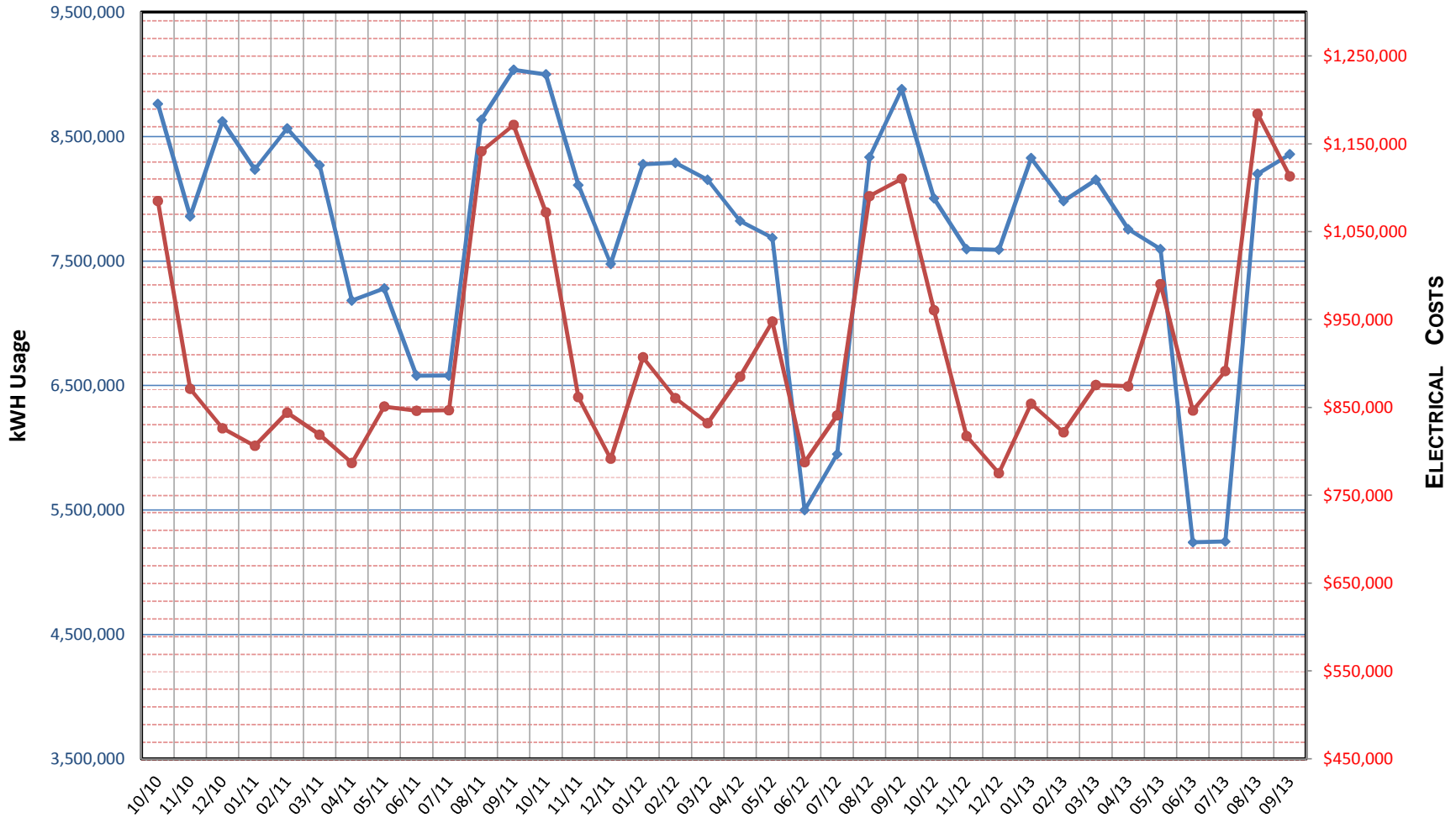
Appendix D
Glossary of General Fund Expense Description

	<ul style="list-style-type: none"> - Curriculum Development and Training Salaries, benefits and other expenditures supporting this function 	<ul style="list-style-type: none"> Central Athletics Career and Technical Education Division of Instruction Online Education I2a Learning Assessment and Research Instructional Technology Grants Management
<u>Operations and Maintenance</u>		
	<ul style="list-style-type: none"> - Utilities and Energy Management Salaries, benefits and utility expenditures supporting this function 	<ul style="list-style-type: none"> Natural Gas Propane Electricity Voice Communication Lines Water and Sanitation Storm Water Energy Management
	<ul style="list-style-type: none"> - Custodial Salaries, benefits and supply expenditures supporting this function 	<ul style="list-style-type: none"> Custodians Trades Technicians Substitute Custodians
	<ul style="list-style-type: none"> - Facilities Salaries, benefits and supply expenditures supporting this function 	<ul style="list-style-type: none"> Zone facility support Care & Upkeep of Grounds and Equipment Environmental Compliance Funded Work Orders Network and Data Administration
	<ul style="list-style-type: none"> - School Site Supervision Salaries and benefits supporting this function. 	<ul style="list-style-type: none"> Campus Supervisors
<u>Transportation</u>	PRIOR YEAR ONLY	
	Salaries, benefits, fuel, maintenance for District bus services.	

Appendix E

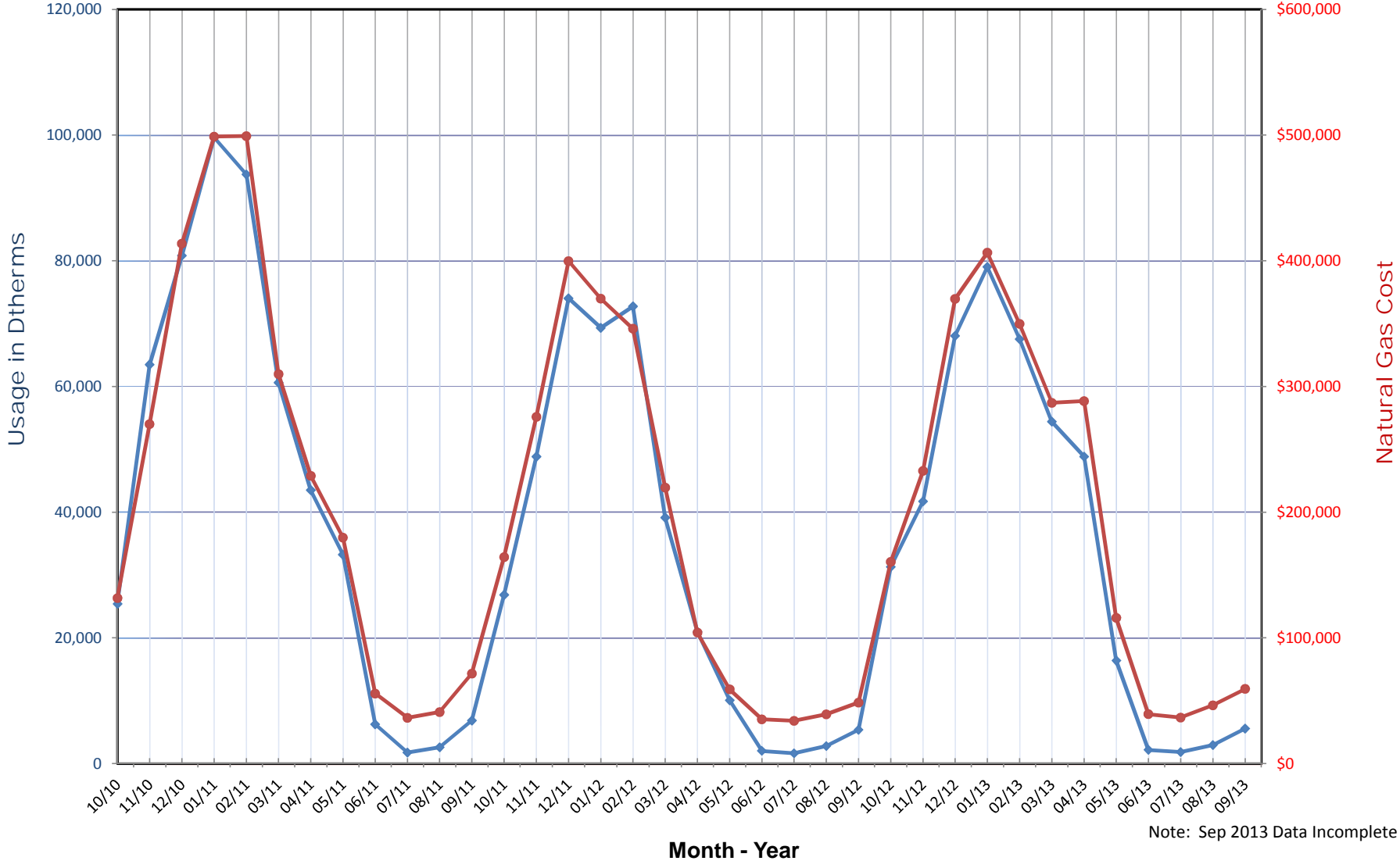
Jefferson County Public Schools Electrical Usage and Cost

—●— Electricity (kWh)
—●— Total Elec Cost



Note: Sept. 2013 Data Incomplete

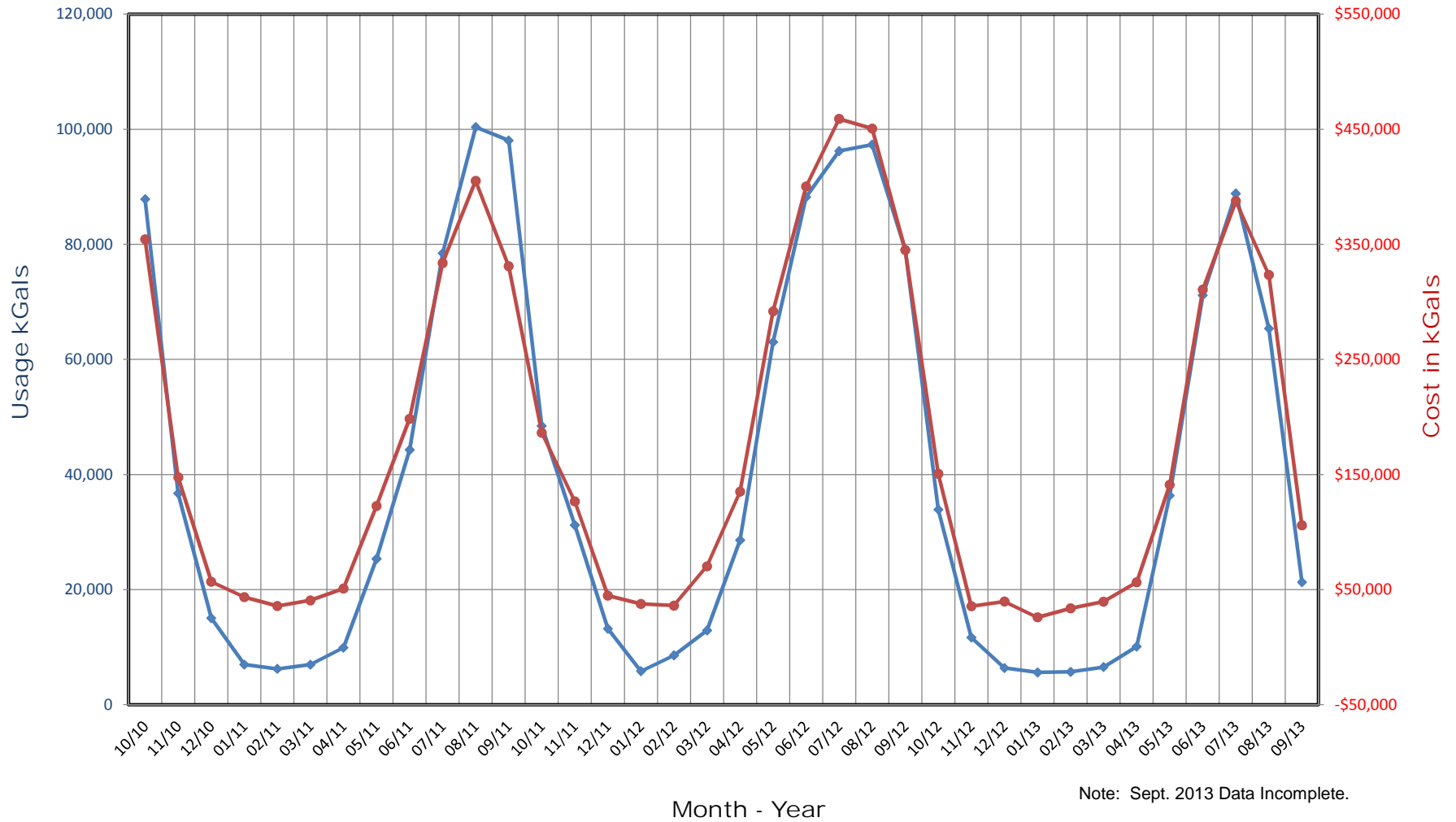
Jefferson County Public School Natural Gas Usage and Cost



Note: Sep 2013 Data Incomplete

Jefferson County Public School Water Usage and Cost

◆ Water (kGal)
● Water Cost



Appendix F

**Executive Limitations - Business Services
1st Quarter 2013 Financial Report**

Executive Limitations	Compliant	Notes/Comments
EL-3 Staff Treatment	✓	
EL-4 Staff Compensation	✓	
EL-5 Financial Planning & Budget	✓	
EL-6 Financial Administration	✓	
EL-7 Asset Protection	✓	

Detailed information on the Executive Limitations can be found on the Board of Education website on the following link.

<http://www.boarddocs.com/co/jeffco/board.nsf/Public>

Appendix G

ARRA and Other Stimulus Funding

Jeffco Public Schools received federal grant money through ARRA and other stimulus funding that was spent over the past three years depending on the individual grant. The funds were one-time money and most of the grants were completed by September 30, 2011. The district was being strategic in using these funds for one-time costs to avoid on-going expenditures after the money was gone. There are a few new ARRA awards including the Race to the Top and Data Sharing Pilot grants that are currently active. The following sections detail the initiatives funded with each award. In addition, the chart below shows the funding period, the award amount, the actual year to date expenditures and the number of jobs (FTEs) currently funded with these grant monies and a graph of ARRA expenditures by year.

National School Lunch Equipment – July 2009 – September 2009

Eleven schools received funds to purchase food service equipment, such as convection ovens, walk-in coolers, new ranges and freezers.

National Board Certified Teacher Stipend – October 2009 – June 2010

Eligible teachers must have earned national board certification and teach from preschool through twelfth grade. These funds are used to pay stipends to teachers that have earned this certification.

Alternative Compensation for Teachers – January 2010 – December 2010

Alternative Compensation for Teachers funds will provide money to develop a system of compensation that drives major changes in who enters a teaching career, how they are recognized for excellence, and how Jeffco will identify and capitalize on effective teachers for the benefit of all Jeffco students. This grant will outline plans to design a reformed compensation program, which will pay teachers more for improving student achievement, participating in strategically targeted teacher learning, and advancing teacher leadership including spreading pedagogical expertise.

Education Jobs Fund Program – August 2010 – June 2011

The Ed Jobs program is a new Federal program that provides assistance to States to save or create education jobs for the 2010/2011 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. CDE received funds based two-thirds on relative populations and one-third on its child population. The State then sub-allocated the money to Local Education Agencies (LEAs). Jeffco used this funding to cover the salary and benefit costs that would have been paid from the general fund had it not been for this grant funding. Charter schools also received an allocation from this money and similar to the district used it to cover the cost of salary and benefits for existing employees or to reinstate pay that was previously reduced.

State Fiscal Stabilization Fund (SFSF) – March 2011 – June 2011

The State Fiscal Stabilization Funds are considered Federal dollars and are to be used to “backfill” the Public School Finance Act total program funds. The district will use the funds to cover teacher salary and benefits that would normally be expended in the general fund.

IDEA - Part B and Preschool – July 2009 – September 2011

IDEA (Individuals with Disabilities Act) – Part B ARRA funds will be used to support students with Individual Educational Plans (IEPs) in transitioning into post-secondary opportunities, ensure curricula, assessments and the tools of technology support schools and severe needs programs to increase academic achievement and behavioral support for students with disabilities, provide educational relevant related services and specialized equipment for student with identified needs, and ensure professional development for all special education leadership and staff that results in improved skills to increase student achievement and instructional leadership capacity. IDEA Preschool money was used to expand the current Child Find team to a district-wide Child Find team serving children birth to age 21. The funds will also provide professional development regarding the appropriate use of data to drive instruction, research-based instructional interventions and progress monitoring for all children, especially those identified with special needs. In addition, professional development will address how to effectively support preschool families during the transition to kindergarten.

Title I-A: Improving the Academic Achievement of the Disadvantaged – July 2009 – September 2011

Title I-A ARRA funds will be used to close the achievement gaps among groups for some schools. ARRA funds will provide intensive professional development to staff so they can implement data teams in their buildings to determine revisions to instruction and intervention. ARRA funds will be spent on Instructional Coaches to provide high-quality, job-embedded, ongoing professional development. Another goal of Title I ARRA funds is to ensure that activities are provided that support parental involvement. In addition, the district has created a Title I Family Leadership team that ensures coordination and collaboration across all district resources that are available to parents and students.

Title I-D: Delinquent Institutions – July 2009 – September 2011

Jeffco Schools works with two delinquent facilities – Lost and Found and Jefferson Hills – to ensure that all students at these facilities are receiving, to the greatest extent possible, educational opportunities equal to that of students in traditional schools. Title I-D ARRA funds provide staff support and resources to assist this goal.

Title II-D: Technology – July 2009 – September 2011

Title II-D ARRA funds will provide face to face and online professional development to key educational technology initiatives such as Smart Boards and Higher Order Thinking Skills (HOTS) in connection to the use of technology devices such as clickers, laptops, document cameras, and other resources.

McKinney-Vento Homeless – July 2009 – September 2011

McKinney-Vento Homeless funds will provide on-site tutoring and homework help at two emergency shelters and one transitional housing property.

Education Jobs Fund Program – Supplemental – July 2011 – June 2012

The Supplemental Ed Jobs program is a continuation of the Federal program that provides assistance to States to save or create education jobs for the 2011/2012 school year. Jobs funded under this program include those that provide educational and related services for early childhood, elementary, and secondary education. Jeffco used this funding to cover classroom teacher salary and benefit costs that would have been paid from the general fund had it not been for this grant funding.

Results Matter – February 2012 – December 2012

The Results Matter grant is used to develop a new state assessment system which reflects the expectations of the updated academic standards and the requirements of the Colorado Achievement Plan for Kids.

Strategic Compensation – October 2010 – March 2013

The Teacher Incentive Fund will be used to plan and implement a strategic compensation plan that makes differentiated teacher and principal compensation, promotion, and retention decisions on the basis of demonstrated effectiveness in achieving student learning growth. The plan will rely on multiple measures, including results from the Colorado Growth Model and locally-developed value-added models and a rigorous new evaluation system that balances, individual, team and school-level measures of effective teaching and leadership. The plan rewards teachers both for student growth and their own leadership in spreading their teaching expertise. Peer and administrator observations will lead not only human capital decision-making, but professional development plans that will serve to grow teacher leadership capacity and human capital in the district, particularly in the 20 highest-need schools that will serve as pilot sites. This grant was originally funded for five years with ARRA money. As of March 2013, the grant was no longer funded through ARRA, but the Federal Government still funded it through other money that is not tied to ARRA.

Race to the Top – July 2012 – December 2015

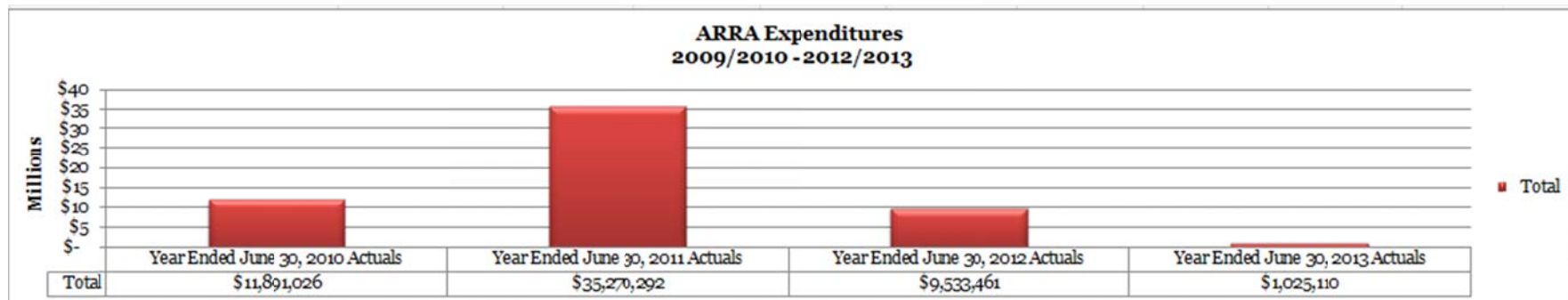
The Race to the Top grant award will be used to align Jeffco standards to those developed by CDE and develop performance standards for non-classroom licensed staff. Peer evaluators will be trained to train instructional leaders in observation and feedback based on the performance standards. Jeffco will have a data collection and distribution system that connects licensed staff with student growth data.

Data Sharing Pilot – September 2012 – September 2013

The Data Sharing Pilot grant will enable Jeffco to participate in the Colorado Department of Education Data Pipeline pilot, a project with a goal of replacing the current data submission process (Automated Data Exchange) with one that is more automated. The secondary objective is in support of the Shared Learning Collaborative and is being designed to support state and local education agencies in enhancing teaching and learning.

Jefferson County School District, No. R-1 ARRA and Other Stimulus Grants Schedule of Awards, Expenditures, and FTEs										
Grant Name	Funding Period	Grant Award	Year Ended June 30, 2010 Actuals	Year Ended June 30, 2011 Actuals	Year Ended June 30, 2012 Actuals	Year Ended June 30, 2013 Actuals	YTD September 30, 2013 Actuals	Total Inception to Date Actuals	Inception to Date % of Grant Award	FTEs Funded - Sept 2013
Original Awards:										
National School Lunch Equipment	Jul 2009 - Sep 2009	\$ 179,300	\$ 150,164	\$ -	\$ -	\$ -	\$ -	\$ 150,164	83.75%	-
National Board Certified Teacher Stipend	Oct 2009 - Jun 2010	52,242	52,223	-	-	-	-	52,223	99.96%	-
Alternative Compensation for Teachers	Jan 2010 - Dec 2010	473,923	82,661	286,055	-	-	-	368,716	77.80%	-
Education Jobs Fund Program	Aug 2010 - Jun 2011	15,710,516	-	15,710,516	-	-	-	15,710,516	100.00%	-
State Fiscal Stabilization Fund (SFSF)	Mar 2011 - Jun 2011	6,032,366	-	6,032,366	-	-	-	6,032,366	100.00%	-
IDEA - Part B and Preschool	Jul 2009 - Sep 2011	15,459,840	6,240,506	8,609,213	610,121	-	-	15,459,840	100.00%	-
Title I-A: Low Income Students	Jul 2009 - Sep 2011	9,498,743	5,240,206	3,964,924	293,613	-	-	9,498,743	100.00%	-
Title I-D: Delinquent Students	Jul 2009 - Sep 2011	55,633	15,370	-	-	-	-	15,370	27.63%	-
Title II-D: Technology	Jul 2009 - Sep 2011	276,999	93,116	163,719	20,164	-	-	276,999	100.00%	-
McKinney - Vento Homeless	Jul 2009 - Sep 2011	70,000	16,780	53,220	-	-	-	70,000	100.00%	-
Education Jobs Fund - Supplemental	Jul 2011 - Jun 2012	515,171	-	-	515,171	-	-	515,171	100.00%	-
Results Matter	Feb 2012 - Dec 2012	17,598	-	-	2,841	5,397	-	8,238	46.81%	-
Data Sharing Pilot	Sep 2012 - Sep 2013	100,000	-	-	-	79,550	20,504	100,054	100.05%	0.04
Strategic Compensation ⁽¹⁾	Oct 2010 - Mar 2013	9,337,454	-	450,279	8,091,551	795,624	-	9,337,454	100.00%	-
Race to the Top	Jul 2012 - Dec 2015	653,186	-	-	-	144,539	24,563	169,102	25.89%	1.00
Total		\$ 58,432,971	\$ 11,891,026	\$ 35,270,292	\$ 9,533,461	\$ 1,025,110	\$ 45,067	\$ 57,764,956	98.86%	1.04

(1) - As of April 2013, the Strategic Compensation grant is no longer funded with ARRA money. The Federal Government is still funding this grant through other money that is not tied to ARRA.



Appendix H

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School
For the quarter ended September 30, 2013**

	June 30, 2012	2012/2013	September 30,	2012/2013	June 30, 2013	2013/2014	September 30,	2013/2014
	Actuals	Revised Budget	2012 Actuals	Y-T-D % of Budget	Actuals	Revised Budget	2013 Actuals	Y-T-D % of Budget
Addenbrooke Classical Academy								
Revenue	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 717,070	\$ 180,554	25.18%
Expenditures	-	-	-	0.00%	-	684,908	152,096	22.21%
Fund balance – beginning	-	-	-	0.00%	-	-	-	0.00%
Fund balance – ending	\$ -	\$ -	\$ -	0.00%	\$ -	\$ 32,162	\$ 28,458	88.48%
Collegiate Academy								
Revenue	\$ 3,486,242	\$ 3,404,710	\$ 825,821	24.26%	\$ 3,348,861	\$ 3,334,073	\$ 830,102	24.90%
Expenditures	3,654,748	3,379,391	731,437	21.64%	3,342,470	3,157,205	578,899	18.34%
Fund balance – beginning	922,434	753,928	753,928	100.00%	753,928	760,319	760,319	100.00%
Fund balance – ending	\$ 753,928	\$ 779,247	\$ 848,312	108.86%	\$ 760,319	\$ 937,187	\$ 1,011,522	107.93%
Compass Montessori - Wheat Ridge								
Revenue	\$ 2,199,618	\$ 2,137,739	\$ 629,672	29.46%	\$ 2,240,771	\$ 2,174,815	\$ 651,715	29.97%
Expenditures	2,116,062	2,123,956	546,374	25.72%	2,124,492	2,174,704	593,573	27.29%
Fund balance – beginning	(75,625)	7,931	7,931	100.00%	7,931	124,210	124,210	100.00%
Fund balance – ending	\$ 7,931	\$ 21,714	\$ 91,229	420.14%	\$ 124,210	\$ 124,321	\$ 182,352	146.68%
Compass Montessori - Golden								
Revenue	\$ 2,921,460	\$ 2,426,417	\$ 788,282	32.49%	\$ 3,045,031	\$ 2,992,584	\$ 772,529	25.81%
Expenditures	2,929,645	2,424,959	746,726	30.79%	2,898,705	2,550,340	781,790	30.65%
Fund balance – beginning	845,551	837,366	837,366	100.00%	837,366	983,692	983,692	100.00%
Fund balance – ending	\$ 837,366	\$ 838,824	\$ 878,922	104.78%	\$ 983,692	\$ 1,425,936	\$ 974,431	68.34%
Excel								
Revenue	\$ 3,824,996	\$ 3,928,506	\$ 943,858	24.03%	\$ 3,929,264	\$ 3,912,544	\$ 1,015,460	25.95%
Expenditures	3,875,683	4,024,697	740,131	18.39%	4,016,691	4,084,381	776,746	19.02%
Fund balance – beginning	1,918,290	1,867,603	1,867,603	100.00%	1,867,603	1,780,176	1,780,176	100.00%
Fund balance – ending	\$ 1,867,603	\$ 1,771,412	\$ 2,071,330	116.93%	\$ 1,780,176	\$ 1,608,339	\$ 2,018,890	125.53%

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School
For the quarter ended September 30, 2013**

Free Horizon														
Revenue	\$	3,131,027	\$	2,942,346	\$	800,297	27.20%	\$	2,917,213	\$	2,920,291	\$	812,998	27.84%
Expenditures		3,103,313		2,942,325		621,417	21.12%		2,798,870		2,942,154		552,706	18.79%
Fund balance – beginning		937,709		965,423		965,423	100.00%		965,423		1,083,766		1,083,766	100.00%
Fund balance – ending	\$	965,423	\$	965,444	\$	1,144,303	118.53%	\$	1,083,766	\$	1,061,903	\$	1,344,058	126.57%
Jefferson Academy														
Revenue	\$	22,320,457	\$	8,430,616	\$	2,225,064	26.39%	\$	8,597,507	\$	10,978,343	\$	2,887,584	26.30%
Expenditures		12,910,252		8,446,755		5,044,508	59.72%		17,067,031		10,882,403		2,420,877	22.25%
Fund balance – beginning		790,340		10,200,545		10,200,545	100.00%		10,200,545		1,731,021		1,731,021	100.00%
Fund balance – ending	\$	10,200,545	\$	10,184,406	\$	7,381,101	72.47%	\$	1,731,021	\$	1,826,961	\$	2,197,728	120.29%
Lincoln Academy														
Revenue	\$	3,637,617	\$	3,637,957	\$	983,699	27.04%	\$	14,803,530	\$	4,275,446	\$	1,249,004	29.21%
Expenditures		3,519,072		3,637,405		816,225	22.44%		13,780,079		4,251,321		1,523,547	35.84%
Fund balance – beginning		886,962		1,005,507		1,005,507	100.00%		1,005,507		2,028,958		2,028,958	100.00%
Fund balance – ending	\$	1,005,507	\$	1,006,059	\$	1,172,981	116.59%	\$	2,028,958	\$	2,053,083	\$	1,754,415	85.45%
Montessori Peaks														
Revenue	\$	3,615,848	\$	3,500,030	\$	946,656	27.05%	\$	3,720,081	\$	3,742,947	\$	957,414	25.58%
Expenditures		3,587,932		3,629,134		784,420	21.61%		3,724,532		3,864,126		835,315	21.62%
Fund balance – beginning		1,445,117		1,473,033		1,473,033	100.00%		1,473,033		1,468,582		1,468,582	100.00%
Fund balance – ending	\$	1,473,033	\$	1,343,929	\$	1,635,269	121.68%	\$	1,468,582	\$	1,347,403	\$	1,590,681	118.06%
Mountain Phoenix														
Revenue	\$	2,419,048	\$	3,045,065	\$	780,714	25.64%	\$	9,304,713	\$	3,609,295	\$	932,712	25.84%
Expenditures		2,330,837		2,885,620		867,435	30.06%		7,749,806		3,525,757		1,067,736	30.28%
Fund balance – beginning		(33,255)		54,956		54,956	100.00%		54,956		1,609,863		1,609,863	100.00%
Fund balance – ending	\$	54,956	\$	214,401	\$	(31,765)	(14.82)%	\$	1,609,863	\$	1,693,401	\$	1,474,839	87.09%
New America														
Revenue	\$	1,903,996	\$	2,142,373	\$	462,868	21.61%	\$	2,141,463	\$	2,449,823	\$	550,402	22.47%
Expenditures		2,123,984		2,190,839		318,760	14.55%		2,043,356		2,442,270		374,198	15.32%
Fund balance – beginning		89,689		(130,299)		(130,299)	100.00%		(130,299)		(32,192)		(32,192)	100.00%
Fund balance – ending	\$	(130,299)	\$	(178,765)	\$	13,809	(7.72)%	\$	(32,192)	\$	(24,639)	\$	144,012	(584.49)%

**Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance By School
For the quarter ended September 30, 2013**

Rocky Mountain Evergreen									
Revenue	\$ 2,967,258	\$ 3,199,102	\$ 847,909	26.50%	\$ 3,242,461	\$ 2,955,580	\$ 910,110	30.79%	
Expenditures	3,007,496	3,161,493	719,968	22.77%	3,212,389	2,850,296	739,872	25.96%	
Fund balance – beginning	1,064,777	1,024,539	1,024,539	100.00%	1,024,539	1,054,611	1,054,611	100.00%	
Fund balance – ending	<u>\$ 1,024,539</u>	<u>\$ 1,062,148</u>	<u>\$ 1,152,480</u>	<u>108.50%</u>	<u>\$ 1,054,611</u>	<u>\$ 1,159,895</u>	<u>\$ 1,224,849</u>	<u>105.60%</u>	

Rocky Mountain Deaf School									
Revenue	\$ 2,141,843	\$ 1,839,500	\$ 257,409	13.99%	\$ 1,994,018	\$ 2,091,246	\$ 101,391	4.85%	
Expenditures	1,668,572	1,839,437	443,287	24.10%	2,198,126	2,091,122	479,953	22.95%	
Fund balance – beginning	163,274	636,545	636,545	100.00%	636,545	432,437	432,437	100.00%	
Fund balance – ending	<u>\$ 636,545</u>	<u>\$ 636,608</u>	<u>\$ 450,667</u>	<u>70.79%</u>	<u>\$ 432,437</u>	<u>\$ 432,561</u>	<u>\$ 53,875</u>	<u>12.45%</u>	

Two Roads High School									
Revenue	\$ 3,007,042	\$ 3,260,376	\$ 774,706	23.76%	\$ 3,235,064	\$ 2,959,211	\$ 771,573	26.07%	
Expenditures	3,398,885	3,229,324	803,684	24.89%	3,114,175	2,910,818	612,714	21.05%	
Fund balance – beginning	382,325	(9,518)	(9,518)	100.00%	(9,518)	111,371	111,371	100.00%	
Fund balance – ending	<u>\$ (9,518)</u>	<u>\$ 21,534</u>	<u>\$ (38,496)</u>	<u>(178.77)%</u>	<u>\$ 111,371</u>	<u>\$ 159,764</u>	<u>\$ 270,230</u>	<u>169.14%</u>	

Woodrow Wilson Academy									
Revenue	\$ 3,995,719	\$ 3,950,852	\$ 1,032,889	26.14%	\$ 4,072,765	\$ 4,129,990	\$ 1,094,820	26.51%	
Expenditures	3,580,935	4,183,425	793,288	18.96%	3,817,795	4,349,525	860,245	19.78%	
Fund balance – beginning	2,611,238	3,026,022	3,026,022	100.00%	3,026,022	3,280,992	3,280,992	100.00%	
Fund balance – ending	<u>\$ 3,026,022</u>	<u>\$ 2,793,449</u>	<u>\$ 3,265,623</u>	<u>116.90%</u>	<u>\$ 3,280,992</u>	<u>\$ 3,061,457</u>	<u>\$ 3,515,567</u>	<u>114.83%</u>	